



The Initial Valuation For  
**The City of Rock Port**  
as of January 31, 2026



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March 23, 2026

The City of Rock Port  
Rock Port, Missouri

Ladies and Gentlemen:

Submitted in this report are the results of the actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, the benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri State disclosure requirements regarding the adoption of LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo). This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

This report was prepared at the request of the political subdivision and is intended for use by the political subdivision and those designated or approved by the political subdivision. This report may be provided to parties other than the political subdivision only in its entirety and only with the permission of the political subdivision. GRS is not responsible for unauthorized use of this report.

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described on pages 4 thru 7 as the normal cost rate and the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit program adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees before you join LAGERS is described on pages 4 thru 7 as the prior service cost rate. The value established for prior service is called the unfunded actuarial accrued liability (these amounts are further described in Appendix I). The prior service cost rate is the rate of contribution designed to pay for the unfunded actuarial accrued liability over a period of not more than 30 years.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate (the total employer contribution rate as shown on pages 4 thru 7). These contributions are mandatory after official action has been taken to join the System.

The total annual dollar costs shown on pages 8 and 9 represent the dollar cost of each benefit program for a one year period based on the payroll reported for this actuarial valuation. In budgeting amounts for LAGERS contributions you should consider any changes in payroll which have been made since data was submitted for the valuation and any changes anticipated to be made before the end of the period for which you are preparing the budget.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2025.

The computed contributions required for LAGERS participation will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the State law which governs LAGERS. This valuation assumed the ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our expertise and not performed. Summary provisions of the law as well as benefit illustrations can be found in Appendices III and IV.

Projections needed to comply with Missouri State disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision are available upon request from LAGERS.

Please note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to join the System. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period.

In accordance with LAGERS Board policy, the employer contribution rates established by this valuation report are valid for purposes of joining the System for a two year period from the date of this valuation which was January 31, 2026. The valuation was based on data furnished from your records concerning individual employees (see Appendix V).

This report includes risk commentary in Appendix VI, but does not include a more robust assessment of the risks of future experience not meeting the actuarial assumptions. Additional assessment of risks was outside the scope of this assignment.

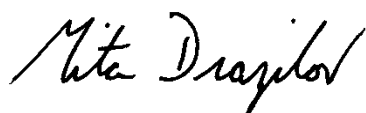
If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge the information contained in this report is accurate and fairly presents the actuarial position of the political subdivision as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the actuarial standards of practice issued by the Actuarial Standards Board, and with applicable statutes.

Mita D. Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions contained herein.

The signing actuary is independent of the plan sponsor.

Respectfully submitted,  
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA



## Alternate Plan Provisions Affecting Employer Contribution Rates

The law governing LAGERS provides for a member contribution rate of either 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

**Member Contribution Rate - 0% Plan.** Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

**Member Contribution Rate - 2%, 4% or 6% Plan.** Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program which they feel best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix III of this report.

# The City of Rock Port

## Employer Contribution Rates 5 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	6.40%	0.20%	1.80%	8.40%	6.50%	4.60%	2.70%
	Police	8.60	0.40	0.00	9.00	7.10	5.20	3.30
L-3	General	7.80	0.30	2.30	10.40	8.50	6.60	4.70
	Police	10.60	0.50	0.00	11.10	9.20	7.30	5.40
LT-4(65)	General	6.90	0.20	1.90	9.00	7.10	5.20	3.30
	Police	10.50	0.40	0.00	10.90	9.00	7.10	5.20
LT-5(65)	General	8.20	0.30	2.30	10.80	8.90	7.00	5.10
	Police	12.00	0.50	0.00	12.50	10.60	8.70	6.80
L-7	General	9.20	0.30	2.70	12.20	10.30	8.40	6.50
	Police	12.50	0.60	0.00	13.10	11.20	9.30	7.40
LT-8(65)	General	9.40	0.30	2.80	12.50	10.60	8.70	6.80
	Police	13.40	0.60	0.00	14.00	12.10	10.20	8.30
L-12	General	10.50	0.40	3.20	14.10	12.20	10.30	8.40
	Police	14.40	0.70	0.00	15.10	13.20	11.30	9.40
LT-14(65)	General	10.70	0.40	3.20	14.30	12.40	10.50	8.60
	Police	14.90	0.70	0.00	15.60	13.70	11.80	9.90
L-6	General	11.90	0.50	3.60	16.00	14.10	12.20	10.30
	Police	16.40	0.80	0.00	17.20	15.30	13.40	11.50

\* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

# The City of Rock Port

## Employer Contribution Rates 3 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	6.60%	0.20%	1.90%	8.70%	6.80%	4.90%	3.00%
	Police	8.90	0.40	0.00	9.30	7.40	5.50	3.60
L-3	General	8.00	0.30	2.30	10.60	8.70	6.80	4.90
	Police	10.90	0.50	0.00	11.40	9.50	7.60	5.70
LT-4(65)	General	7.10	0.20	1.90	9.20	7.30	5.40	3.50
	Police	10.80	0.40	0.00	11.20	9.30	7.40	5.50
LT-5(65)	General	8.40	0.30	2.40	11.10	9.20	7.30	5.40
	Police	12.40	0.50	0.00	12.90	11.00	9.10	7.20
L-7	General	9.40	0.30	2.80	12.50	10.60	8.70	6.80
	Police	12.90	0.60	0.00	13.50	11.60	9.70	7.80
LT-8(65)	General	9.70	0.30	2.80	12.80	10.90	9.00	7.10
	Police	13.90	0.60	0.00	14.50	12.60	10.70	8.80
L-12	General	10.90	0.40	3.30	14.60	12.70	10.80	8.90
	Police	14.90	0.70	0.00	15.60	13.70	11.80	9.90
LT-14(65)	General	11.00	0.40	3.30	14.70	12.80	10.90	9.00
	Police	15.40	0.70	0.00	16.10	14.20	12.30	10.40
L-6	General	12.30	0.50	3.70	16.50	14.60	12.70	10.80
	Police	17.00	0.80	0.00	17.80	15.90	14.00	12.10

\* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

# The City of Rock Port

## Employer Contribution Rates 5 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	6.90%	0.20%	1.90%	9.00%	7.10%	5.20%	3.30%
	Police	8.60	0.40	0.00	9.00	7.10	5.20	3.30
L-3	General	8.40	0.30	2.30	11.00	9.10	7.20	5.30
	Police	10.60	0.50	0.00	11.10	9.20	7.30	5.40
LT-4(65)	General	8.00	0.20	2.00	10.20	8.30	6.40	4.50
	Police	10.50	0.40	0.00	10.90	9.00	7.10	5.20
LT-5(65)	General	9.20	0.30	2.40	11.90	10.00	8.10	6.20
	Police	12.00	0.50	0.00	12.50	10.60	8.70	6.80
L-7	General	9.90	0.30	2.80	13.00	11.10	9.20	7.30
	Police	12.50	0.60	0.00	13.10	11.20	9.30	7.40
LT-8(65)	General	10.40	0.30	2.80	13.50	11.60	9.70	7.80
	Police	13.40	0.60	0.00	14.00	12.10	10.20	8.30
L-12	General	11.40	0.40	3.20	15.00	13.10	11.20	9.30
	Police	14.40	0.70	0.00	15.10	13.20	11.30	9.40
LT-14(65)	General	11.60	0.40	3.30	15.30	13.40	11.50	9.60
	Police	14.90	0.70	0.00	15.60	13.70	11.80	9.90
L-6	General	12.90	0.50	3.70	17.10	15.20	13.30	11.40
	Police	16.40	0.80	0.00	17.20	15.30	13.40	11.50

# The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

\* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

# The City of Rock Port

## Employer Contribution Rates 3 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.10%	0.20%	1.90%	9.20%	7.30%	5.40%	3.50%
	Police	8.90	0.40	0.00	9.30	7.40	5.50	3.60
L-3	General	8.60	0.30	2.40	11.30	9.40	7.50	5.60
	Police	10.90	0.50	0.00	11.40	9.50	7.60	5.70
LT-4(65)	General	8.30	0.20	2.00	10.50	8.60	6.70	4.80
	Police	10.80	0.40	0.00	11.20	9.30	7.40	5.50
LT-5(65)	General	9.50	0.30	2.50	12.30	10.40	8.50	6.60
	Police	12.40	0.50	0.00	12.90	11.00	9.10	7.20
L-7	General	10.20	0.30	2.90	13.40	11.50	9.60	7.70
	Police	12.90	0.60	0.00	13.50	11.60	9.70	7.80
LT-8(65)	General	10.80	0.30	2.90	14.00	12.10	10.20	8.30
	Police	13.90	0.60	0.00	14.50	12.60	10.70	8.80
L-12	General	11.70	0.40	3.30	15.40	13.50	11.60	9.70
	Police	14.90	0.70	0.00	15.60	13.70	11.80	9.90
LT-14(65)	General	12.00	0.40	3.40	15.80	13.90	12.00	10.10
	Police	15.40	0.70	0.00	16.10	14.20	12.30	10.40
L-6	General	13.30	0.50	3.80	17.60	15.70	13.80	11.90
	Police	17.00	0.80	0.00	17.80	15.90	14.00	12.10

# The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

\* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

# The City of Rock Port

## Employer Contribution Dollars General

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

### Regular Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 41,125	\$ 31,823	\$ 22,521	\$ 13,219
L-3	50,916	41,614	32,312	23,010
LT-4(65)	44,062	34,760	25,458	16,156
LT-5(65)	52,875	43,573	34,271	24,969
L-7	59,729	50,427	41,125	31,823
LT-8(65)	61,198	51,895	42,593	33,291
L-12	69,031	59,729	50,427	41,125
LT-14(65)	70,010	60,708	51,406	42,104
L-6	78,333	69,031	59,729	50,427

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 42,593	\$ 33,291	\$ 23,989	\$ 14,687
L-3	51,895	42,593	33,291	23,989
LT-4(65)	45,041	35,739	26,437	17,135
LT-5(65)	54,343	45,041	35,739	26,437
L-7	61,198	51,895	42,593	33,291
LT-8(65)	62,666	53,364	44,062	34,760
L-12	71,479	62,177	52,875	43,573
LT-14(65)	71,968	62,666	53,364	44,062
L-6	80,781	71,479	62,177	52,875

### Rule of 80 Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 44,062	\$ 34,760	\$ 25,458	\$ 16,156
L-3	53,854	44,552	35,250	25,948
LT-4(65)	49,937	40,635	31,333	22,031
LT-5(65)	58,260	48,958	39,656	30,354
L-7	63,645	54,343	45,041	35,739
LT-8(65)	66,093	56,791	47,489	38,187
L-12	73,437	64,135	54,833	45,531
LT-14(65)	74,906	65,604	56,302	47,000
L-6	83,718	74,416	65,114	55,812

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 45,041	\$ 35,739	\$ 26,437	\$ 17,135
L-3	55,323	46,021	36,719	27,416
LT-4(65)	51,406	42,104	32,802	23,500
LT-5(65)	60,218	50,916	41,614	32,312
L-7	65,604	56,302	47,000	37,698
LT-8(65)	68,541	59,239	49,937	40,635
L-12	75,395	66,093	56,791	47,489
LT-14(65)	77,354	68,052	58,750	49,448
L-6	86,166	76,864	67,562	58,260

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.



# The City of Rock Port

## Employer Contribution Dollars Police

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

### Regular Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 5,052	\$ 3,986	\$ 2,919	\$ 1,852
L-3	6,231	5,164	4,098	3,031
LT-4(65)	6,119	5,052	3,986	2,919
LT-5(65)	7,017	5,950	4,884	3,817
L-7	7,354	6,287	5,221	4,154
LT-8(65)	7,859	6,792	5,726	4,659
L-12	8,476	7,410	6,343	5,277
LT-14(65)	8,757	7,690	6,624	5,557
L-6	9,655	8,589	7,522	6,456

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 5,221	\$ 4,154	\$ 3,087	\$ 2,021
L-3	6,399	5,333	4,266	3,200
LT-4(65)	6,287	5,221	4,154	3,087
LT-5(65)	7,241	6,175	5,108	4,042
L-7	7,578	6,512	5,445	4,379
LT-8(65)	8,140	7,073	6,006	4,940
L-12	8,757	7,690	6,624	5,557
LT-14(65)	9,038	7,971	6,905	5,838
L-6	9,992	8,925	7,859	6,792

### Rule of 80 Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 5,052	\$ 3,986	\$ 2,919	\$ 1,852
L-3	6,231	5,164	4,098	3,031
LT-4(65)	6,119	5,052	3,986	2,919
LT-5(65)	7,017	5,950	4,884	3,817
L-7	7,354	6,287	5,221	4,154
LT-8(65)	7,859	6,792	5,726	4,659
L-12	8,476	7,410	6,343	5,277
LT-14(65)	8,757	7,690	6,624	5,557
L-6	9,655	8,589	7,522	6,456

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 5,221	\$ 4,154	\$ 3,087	\$ 2,021
L-3	6,399	5,333	4,266	3,200
LT-4(65)	6,287	5,221	4,154	3,087
LT-5(65)	7,241	6,175	5,108	4,042
L-7	7,578	6,512	5,445	4,379
LT-8(65)	8,140	7,073	6,006	4,940
L-12	8,757	7,690	6,624	5,557
LT-14(65)	9,038	7,971	6,905	5,838
L-6	9,992	8,925	7,859	6,792

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.

# The City of Rock Port

## Employees and Payroll Included in the Valuation

	General	Police
Number of Employees	10	1
Annual Payroll	\$ 489,580	\$ 56,135

Information regarding the age and service characteristics of the employees is contained in Appendix V.

## **APPENDIX I**

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### **UNFUNDED ACTUARIAL ACCRUED LIABILITY**

## Unfunded Actuarial Accrued Liability (UAAL)

If the decision is made to join LAGERS the governing body also must decide how much credit to grant employees for their service before the membership date. The options are to cover 25%, 50%, 75% or 100% of prior service. The granting of prior service credit results in the establishment of an actuarial accrued liability. Because your political subdivision will not have established an asset balance with the System as of the membership date, the value established for prior service is an unfunded actuarial accrued liability.

The policy of the LAGERS Board of Trustees provides that unfunded liabilities are to be paid for by level percent of payroll contributions over a period of 30 years. The contribution rates shown on pages 4 through 7 as the "Prior Service Cost Rate" are designed to pay for the applicable unfunded actuarial accrued liability. This procedure will allow your political subdivision to retire the unfunded actuarial accrued liability in an orderly fashion over a period of years without the need for an immediate large payment upon joining the System.

Should the governing body elect to grant credit for 100% of the employees' prior service, the unfunded actuarial accrued liability as of the date of this valuation would be as follows:

### The City of Rock Port

#### Regular Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 152,008	\$ 156,486
	Police	-	4
L-3	General	189,992	195,656
	Police	-	-
LT-4(65)	General	157,639	162,309
	Police	-	1
LT-5(65)	General	194,237	200,018
	Police	-	6
L-7	General	228,010	234,788
	Police	-	1
LT-8(65)	General	230,829	237,675
	Police	-	-
L-12	General	265,974	273,892
	Police	1	5
LT-14(65)	General	267,375	275,350
	Police	-	10
L-6	General	303,951	313,067
	Police	8	-

# The City of Rock Port

## Unfunded Actuarial Accrued Liability (UAAL)

### Rule of 80 Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 155,602	\$ 160,305
	Police	-	4
L-3	General	194,514	200,388
	Police	-	-
LT-4(65)	General	165,910	171,023
	Police	-	1
LT-5(65)	General	202,278	208,395
	Police	-	6
L-7	General	233,429	240,455
	Police	-	1
LT-8(65)	General	238,590	245,810
	Police	-	-
L-12	General	272,322	280,525
	Police	1	5
LT-14(65)	General	274,912	283,195
	Police	-	10
L-6	General	311,242	320,613
	Police	8	-

## **APPENDIX II**

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### **SUMMARY OF FINANCIAL ASSUMPTIONS**

# Summary of Assumptions Used in Actuarial Valuations

## Assumptions Adopted by Board of Trustees After Consulting With Actuary

1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.25% and the wage inflation rate used in making the valuations was 2.75%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.75% and over wage inflation of 4.25%. Adopted 2021.
2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. Adopted 2021.
3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1. Adopted 2021.
4. The probabilities of retirement with an age and service allowance are shown in Schedule 2. Adopted 2021.
5. Post-retirement cost of living allowances are assumed to be 2.00% per year. Adopted 2021.
6. Total active member payroll is assumed to increase 2.75% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer. Adopted 2021.
7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost. Adopted 1986.
8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.
9. This report was prepared using our proprietary valuation model and related software, which in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

## Schedule 1.

### Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

		Percent of Active Members Separating Within Next Year							
Sample Ages	Years of Service	General/Public Safety Members				Police		Fire	
		Men		Women					
		Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal
All	0		20.00%		23.00%		18.00%		12.00%
	1		18.00		21.00		17.00		10.00
	2		16.00		18.00		16.00		8.00
	3		13.00		15.00		14.00		8.00
	4		12.00		13.00		13.00		7.00
25	5 & Over	0.07%	8.80	0.02%	12.40	0.10%	10.80	0.07%	6.00
30		0.10	7.10	0.03	10.20	0.11	8.50	0.11	4.50
35		0.13	5.60	0.06	7.80	0.16	6.30	0.25	3.20
40		0.18	4.10	0.09	5.80	0.22	4.60	0.39	2.40
45		0.25	3.10	0.15	4.40	0.34	3.40	0.62	1.90
50		0.37	2.40	0.22	3.50	0.53	2.10	0.95	1.30
55		0.57	1.70	0.32	2.50	0.88	1.10	1.46	0.70
60	0.86	1.10	0.45	1.40		0.00		0.00	
65			0.00		0.00		0.00		0.00

Percent Increase in Individual's Pay During Next Year			
Sample Ages	General/ Public Safety		
	Police	Fire	
25	6.75%	6.55%	7.15%
30	5.95	5.75	6.05
35	5.35	5.25	5.15
40	4.85	4.75	4.45
45	4.25	4.25	4.05
50	3.85	3.85	3.85
55	3.65	3.65	3.45

## Schedule 2.

### Percent of Eligible Active Members Retiring Within Next Year Without Rule of 80 Eligibility

#### Early Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

#### Normal Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
60	10%	10%	55	11%	13%
61	10	10	56	11	13
62	25	15	57	11	13
63	20	15	58	11	13
64	20	15	59	11	13
65	25	25	60	11	15
66	25	30	61	11	20
67	20	25	62	22	20
68	20	25	63	18	20
69	20	20	64	18	20
70	100	100	65	100	100

## Schedule 2. (Concluded)

### Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement Ages	General Members		Police/ Public Safety	Fire
	Men	Women		
50	20%	15%	25%	25%
51	20	15	25	20
52	15	15	15	20
53	15	15	15	20
54	15	15	15	20
55	15	15	15	20
56	15	15	15	20
57	15	15	15	25
58	15	15	15	25
59	15	15	15	25
60	15	15	15	35
61	15	15	25	35
62	25	15	20	45
63	25	15	20	45
64	25	20	20	45
65	30	25	100	100
66	30	25		
67	20	25		
68	20	25		
69	20	25		
70	100	100		

## **APPENDIX III**

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### **SUMMARY OF LAGERS PROVISIONS**

# Missouri Local Government Employees Retirement System

## Brief Summary of LAGERS

### Benefits and Conditions Evaluated and/or Considered as of February 28, 2025

#### (Section references are to RSMo)

**Voluntary Retirement.** Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

**Final Average Salary.** Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

**Age & Service Allowance.** Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program:	1.00% for life
L-3 Benefit Program:	1.25% for life
L-7 Benefit Program:	1.50% for life
L-12 Benefit Program:	1.75% for life
L-6 Benefit Program:	2.00% for life
LT-4(65) Benefit Program:	1.00% for life, plus 1.00% to age 65
LT-5(65) Benefit Program:	1.25% for life, plus 0.75% to age 65
LT-8(65) Benefit Program:	1.50% for life, plus 0.50% to age 65
LT-14(65) Benefit Program:	1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by social security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.

**Early Allowance.** Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee.

The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

**Deferred Allowance.** Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

**Non-Duty Disability Allowance.** Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

**Duty Disability Allowance.** Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

**Death-in-Service.** Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.
- (b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.
- (c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

**Benefit Changes After Retirement.** Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

- (a) Subject to the maximum in (b), the redetermined amount is the amount other-wise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.
- (b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

**Member Contributions.** Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

**Employer Contributions.** Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.

## **APPENDIX IV**

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### **BENEFIT ILLUSTRATIONS**

**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(L-1 Benefit Program is Years of Credited Service  
times: 1.00% of FAS <sup>1</sup> )

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>	Estimated Social Security <sup>2</sup>	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 525	\$ 994	\$1,519	101%
2,000	700	1,129	1,829	91%
2,500	875	1,261	2,136	85%
3,000	1,050	1,393	2,443	81%
3,500	1,225	1,527	2,752	79%
4,000	1,400	1,660	3,060	77%
25 Years of Service:				
\$1,500	\$ 375	\$ 994	\$1,369	91%
2,000	500	1,129	1,629	81%
2,500	625	1,261	1,886	75%
3,000	750	1,393	2,143	71%
3,500	875	1,527	2,402	69%
4,000	1,000	1,660	2,660	67%
15 Years of Service:				
\$1,500	\$225	\$ 994	\$1,219	81%
2,000	300	1,129	1,429	71%
2,500	375	1,261	1,636	65%
3,000	450	1,393	1,843	61%
3,500	525	1,527	2,052	59%
4,000	600	1,660	2,260	57%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(L-3 Benefit Program is Years of Credited Service  
times: 1.25% of FAS <sup>1</sup> )

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>	Estimated Social Security <sup>2</sup>	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 656	\$ 994	\$1,650	110%
2,000	875	1,129	2,004	100%
2,500	1,094	1,261	2,355	94%
3,000	1,313	1,393	2,706	90%
3,500	1,531	1,527	3,058	87%
4,000	1,750	1,660	3,410	85%
25 Years of Service:				
\$1,500	\$ 469	\$ 994	\$1,463	98%
2,000	625	1,129	1,754	88%
2,500	781	1,261	2,042	82%
3,000	938	1,393	2,331	78%
3,500	1,094	1,527	2,621	75%
4,000	1,250	1,660	2,910	73%
15 Years of Service:				
\$1,500	\$281	\$ 994	\$1,275	85%
2,000	375	1,129	1,504	75%
2,500	469	1,261	1,730	69%
3,000	563	1,393	1,956	65%
3,500	656	1,527	2,183	62%
4,000	750	1,660	2,410	60%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(L-7 Benefit Program is Years of Credited Service  
times: 1.50% of FAS <sup>1</sup> )

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>	Estimated Social Security <sup>2</sup>	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 788	\$ 994	\$1,782	119%
2,000	1,050	1,129	2,179	109%
2,500	1,313	1,261	2,574	103%
3,000	1,575	1,393	2,968	99%
3,500	1,838	1,527	3,365	96%
4,000	2,100	1,660	3,760	94%
25 Years of Service:				
\$1,500	\$ 563	\$ 994	\$1,557	104%
2,000	750	1,129	1,879	94%
2,500	938	1,261	2,199	88%
3,000	1,125	1,393	2,518	84%
3,500	1,313	1,527	2,840	81%
4,000	1,500	1,660	3,160	79%
15 Years of Service:				
\$1,500	\$338	\$ 994	\$1,332	89%
2,000	450	1,129	1,579	79%
2,500	563	1,261	1,824	73%
3,000	675	1,393	2,068	69%
3,500	788	1,527	2,315	66%
4,000	900	1,660	2,560	64%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(L-12 Benefit Program is Years of Credited Service  
times: 1.75% of FAS <sup>1</sup> )

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>	Estimated Social Security <sup>2</sup>	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 919	\$ 994	\$1,913	128%
2,000	1,225	1,129	2,354	118%
2,500	1,531	1,261	2,792	112%
3,000	1,838	1,393	3,231	108%
3,500	2,144	1,527	3,671	105%
4,000	2,450	1,660	4,110	103%
25 Years of Service:				
\$1,500	\$ 656	\$ 994	\$1,650	110%
2,000	875	1,129	2,004	100%
2,500	1,094	1,261	2,355	94%
3,000	1,313	1,393	2,706	90%
3,500	1,531	1,527	3,058	87%
4,000	1,750	1,660	3,410	85%
15 Years of Service:				
\$1,500	\$ 394	\$ 994	\$1,388	93%
2,000	525	1,129	1,654	83%
2,500	656	1,261	1,917	77%
3,000	788	1,393	2,181	73%
3,500	919	1,527	2,446	70%
4,000	1,050	1,660	2,710	68%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(L-6 Benefit Program is Years of Credited Service  
times: 2.00% of FAS <sup>1</sup> )

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>	Estimated Social Security <sup>2</sup>	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$1,050	\$ 994	\$2,044	136%
2,000	1,400	1,129	2,529	126%
2,500	1,750	1,261	3,011	120%
3,000	2,100	1,393	3,493	116%
3,500	2,450	1,527	3,977	114%
4,000	2,800	1,660	4,460	112%
25 Years of Service:				
\$1,500	\$ 750	\$ 994	\$1,744	116%
2,000	1,000	1,129	2,129	106%
2,500	1,250	1,261	2,511	100%
3,000	1,500	1,393	2,893	96%
3,500	1,750	1,527	3,277	94%
4,000	2,000	1,660	3,660	92%
15 Years of Service:				
\$1,500	\$ 450	\$ 994	\$1,444	96%
2,000	600	1,129	1,729	86%
2,500	750	1,261	2,011	80%
3,000	900	1,393	2,293	76%
3,500	1,050	1,527	2,577	74%
4,000	1,200	1,660	2,860	72%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

# Missouri LAGERS

## Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-4(65) Benefit Program is Years of Credited Service  
times: 2.00% of FAS <sup>1</sup> to age 65)  
1.00% of FAS <sup>1</sup> at age 65)

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>		Estimated Social Security <sup>2</sup>	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 525	\$ 994	\$1,050	\$1,519	70%	101%
2,000	1,400	700	1,129	1,400	1,829	70%	91%
2,500	1,750	875	1,261	1,750	2,136	70%	85%
3,000	2,100	1,050	1,393	2,100	2,443	70%	81%
3,500	2,450	1,225	1,527	2,450	2,752	70%	79%
4,000	2,800	1,400	1,660	2,800	3,060	70%	77%
25 Years of Service:							
\$1,500	\$ 750	\$ 375	\$ 994	\$ 750	\$1,369	50%	91%
2,000	1,000	500	1,129	1,000	1,629	50%	81%
2,500	1,250	625	1,261	1,250	1,886	50%	75%
3,000	1,500	750	1,393	1,500	2,143	50%	71%
3,500	1,750	875	1,527	1,750	2,402	50%	69%
4,000	2,000	1,000	1,660	2,000	2,660	50%	67%
15 Years of Service:							
\$1,500	\$ 450	\$225	\$ 994	\$ 450	\$1,219	30%	81%
2,000	600	300	1,129	600	1,429	30%	71%
2,500	750	375	1,261	750	1,636	30%	65%
3,000	900	450	1,393	900	1,843	30%	61%
3,500	1,050	525	1,527	1,050	2,052	30%	59%
4,000	1,200	600	1,660	1,200	2,260	30%	57%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(LT-5(65) Benefit Program is Years of Credited Service  
times: 2.00% of FAS <sup>1</sup> to age 65)  
1.25% of FAS <sup>1</sup> at age 65)

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>		Estimated Social Security <sup>2</sup>	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 656	\$ 994	\$1,050	\$1,650	70%	110%
2,000	1,400	875	1,129	1,400	2,004	70%	100%
2,500	1,750	1,094	1,261	1,750	2,355	70%	94%
3,000	2,100	1,313	1,393	2,100	2,706	70%	90%
3,500	2,450	1,531	1,527	2,450	3,058	70%	87%
4,000	2,800	1,750	1,660	2,800	3,410	70%	85%
25 Years of Service:							
\$1,500	\$ 750	\$ 469	\$ 994	\$ 750	\$1,463	50%	98%
2,000	1,000	625	1,129	1,000	1,754	50%	88%
2,500	1,250	781	1,261	1,250	2,042	50%	82%
3,000	1,500	938	1,393	1,500	2,331	50%	78%
3,500	1,750	1,094	1,527	1,750	2,621	50%	75%
4,000	2,000	1,250	1,660	2,000	2,910	50%	73%
15 Years of Service:							
\$1,500	\$ 450	\$281	\$ 994	\$ 450	\$1,275	30%	85%
2,000	600	375	1,129	600	1,504	30%	75%
2,500	750	469	1,261	750	1,730	30%	69%
3,000	900	563	1,393	900	1,956	30%	65%
3,500	1,050	656	1,527	1,050	2,183	30%	62%
4,000	1,200	750	1,660	1,200	2,410	30%	60%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



# Missouri LAGERS

## Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-8(65) Benefit Program is Years of Credited Service  
times: 2.00% of FAS <sup>1</sup> to age 65)  
1.50% of FAS <sup>1</sup> at age 65)

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>		Estimated Social Security <sup>2</sup>	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 788	\$ 994	\$1,050	\$1,782	70%	119%
2,000	1,400	1,050	1,129	1,400	2,179	70%	109%
2,500	1,750	1,313	1,261	1,750	2,574	70%	103%
3,000	2,100	1,575	1,393	2,100	2,968	70%	99%
3,500	2,450	1,838	1,527	2,450	3,365	70%	96%
4,000	2,800	2,100	1,660	2,800	3,760	70%	94%
25 Years of Service:							
\$1,500	\$ 750	\$ 563	\$ 994	\$ 750	\$1,557	50%	104%
2,000	1,000	750	1,129	1,000	1,879	50%	94%
2,500	1,250	938	1,261	1,250	2,199	50%	88%
3,000	1,500	1,125	1,393	1,500	2,518	50%	84%
3,500	1,750	1,313	1,527	1,750	2,840	50%	81%
4,000	2,000	1,500	1,660	2,000	3,160	50%	79%
15 Years of Service:							
\$1,500	\$ 450	\$338	\$ 994	\$ 450	\$1,332	30%	89%
2,000	600	450	1,129	600	1,579	30%	79%
2,500	750	563	1,261	750	1,824	30%	73%
3,000	900	675	1,393	900	2,068	30%	69%
3,500	1,050	788	1,527	1,050	2,315	30%	66%
4,000	1,200	900	1,660	1,200	2,560	30%	64%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



**Missouri LAGERS**  
**Illustrations of Age and Service Allowance Amounts**  
**For Sample Combinations of Service & Salary**  
(LT-14(65) Benefit Program is Years of Credited Service  
times: 2.00% of FAS <sup>1</sup> to age 65)  
1.75% of FAS <sup>1</sup> at age 65)

Final Average Salary (FAS) <sup>1</sup>	LAGERS BENEFIT <sup>3</sup>		Estimated Social Security <sup>2</sup>	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 919	\$ 994	\$1,050	\$1,913	70%	128%
2,000	1,400	1,225	1,129	1,400	2,354	70%	118%
2,500	1,750	1,531	1,261	1,750	2,792	70%	112%
3,000	2,100	1,838	1,393	2,100	3,231	70%	108%
3,500	2,450	2,144	1,527	2,450	3,671	70%	105%
4,000	2,800	2,450	1,660	2,800	4,110	70%	103%
25 Years of Service:							
\$1,500	\$ 750	\$ 656	\$ 994	\$ 750	\$1,650	50%	110%
2,000	1,000	875	1,129	1,000	2,004	50%	100%
2,500	1,250	1,094	1,261	1,250	2,355	50%	94%
3,000	1,500	1,313	1,393	1,500	2,706	50%	90%
3,500	1,750	1,531	1,527	1,750	3,058	50%	87%
4,000	2,000	1,750	1,660	2,000	3,410	50%	85%
15 Years of Service:							
\$1,500	\$ 450	\$ 394	\$ 994	\$ 450	\$1,388	30%	93%
2,000	600	525	1,129	600	1,654	30%	83%
2,500	750	656	1,261	750	1,917	30%	77%
3,000	900	788	1,393	900	2,181	30%	73%
3,500	1,050	919	1,527	1,050	2,446	30%	70%
4,000	1,200	1,050	1,660	1,200	2,710	30%	68%

<sup>1</sup> "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

<sup>2</sup> "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

<sup>3</sup> Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.



## **APPENDIX V**

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### **AGE AND SERVICE CHARACTERISTICS OF EMPLOYEES**

# The City of Rock Port - General

January 31, 2026

## By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20	1							1	\$ 41,434
20-24	1							1	\$ 43,100
25-29	2							2	\$ 93,683
30-34	1							1	\$ 49,304
35-39	2							2	\$ 132,042
40-44									
45-49									
50-54									
55-59	2							2	\$ 101,338
60-64									
65-69									
70 & Over							1	1	\$ 28,679
<b>Totals</b>	<b>9</b>						<b>1</b>	<b>10</b>	<b>\$ 489,580</b>

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 38.6 years.

Benefit Service: 5.1 years.

Annual Pay: \$48,958.

# The City of Rock Port - Police

January 31, 2026

## By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29									
30-34	1							1	\$ 56,135
35-39									
40-44									
45-49									
50-54									
55-59									
60-64									
65-69									
70 & Over									
<b>Totals</b>	<b>1</b>							<b>1</b>	<b>\$ 56,135</b>

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 34.5 years.

Benefit Service: 0.4 years.

Annual Pay: \$56,135.

## **APPENDIX VI**

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### **RISK COMMENTARY**

## Risk Commentary

The determination of the accrued liability and the actuarially determined contribution (i.e., total employer contribution rate) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability and the actuarially determined contribution that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. **Investment Risk** – actual investment returns may differ from the expected returns;
2. **Asset/Liability Mismatch Risk** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
3. **Contribution Risk** – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability, contributions and contribution rates differing from expected;
5. **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
6. **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown on pages 4 thru 7 may be considered as a minimum contribution rate for the selected benefit provisions that complies with the Board's funding policy. The timely receipt of the actuarially determined contributions is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

# Risk Commentary (Concluded)

## PLAN MATURITY MEASURES

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures are described below.

### **RATIO OF MARKET VALUE OF ASSETS TO PAYROLL**

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

### **RATIO OF ACTUARIAL ACCRUED LIABILITY TO PAYROLL**

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the actuarial accrued liability is 2.5 times the payroll, a change in liability 2% other than assumed would equal 5% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also plan sponsor contributions) as a percentage of payroll.

### **RATIO OF NET CASH FLOW TO MARKET VALUE OF ASSETS**

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

### **DURATION OF ACTUARIAL ACCRUED LIABILITY**

The duration of the actuarial accrued liability may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the liability would increase approximately 10% if the assumed rate of return were lowered 1%.

## ADDITIONAL RISK ASSESSMENT

Additional risk assessment is outside the scope of the annual actuarial valuation. Additional assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability.



March 23, 2026 E-mail

Mr. Bill Betts, Executive Director  
Missouri Local Government  
Employees Retirement System  
P.O. Box 1665  
Jefferson City, Missouri 65102

Dear Mr. Betts:

Enclosed is the report of the January 31, 2026 Initial Actuarial Valuation of LAGERS benefits for the employees of

The City of Rock Port

Sincerely,

A handwritten signature in black ink that reads "Mita Drazilov". The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

MDD:wp



March 23, 2026

The City of Rock Port  
Rock Port, Missouri

Ladies and Gentlemen:

This report contains projections needed to comply with Missouri state disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision. This report is intended to be a supplement to the January 31, 2026 Initial Valuation for the The City of Rock Port dated March 23, 2026.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of the Initial Valuation Report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2025. The unfunded actuarial accrued liability shown for each member contribution rate option is based on the 0% member contribution rate plan.

Mita Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein.

Respectfully submitted,  
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Mita Drazilov". The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

# The City of Rock Port - General

## Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.4%	\$41,125	\$ 152,008	10.4%	\$50,916	\$ 189,992	9.0%	\$44,062	\$ 157,639
2027	503,043	8.4	42,256	153,466	10.4	52,316	191,815	9.0	45,274	159,151
2028	516,877	8.4	43,418	154,774	10.4	53,755	193,449	9.0	46,519	160,507
2029	531,091	8.4	44,612	155,914	10.4	55,233	194,874	9.0	47,798	161,689
2030	545,696	8.4	45,838	156,867	10.4	56,752	196,065	9.0	49,113	162,677
2031	560,703	8.4	47,099	157,613	10.4	58,313	196,997	9.0	50,463	163,450
2032	576,122	8.4	48,394	158,130	10.4	59,917	197,643	9.0	51,851	163,986
2033	591,965	8.4	49,725	158,393	10.4	61,564	197,972	9.0	53,277	164,259
2034	608,244	8.4	51,092	158,378	10.4	63,257	197,953	9.0	54,742	164,243
2035	624,971	8.4	52,498	158,056	10.4	64,997	197,551	9.0	56,247	163,909

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	10.8%	\$52,875	\$ 194,237	12.2%	\$59,729	\$ 228,010	12.5%	\$61,198	\$ 230,829
2027	503,043	10.8	54,329	196,100	12.2	61,371	230,197	12.5	62,880	233,043
2028	516,877	10.8	55,823	197,771	12.2	63,059	232,159	12.5	64,610	235,029
2029	531,091	10.8	57,358	199,227	12.2	64,793	233,869	12.5	66,386	236,760
2030	545,696	10.8	58,935	200,445	12.2	66,575	235,298	12.5	68,212	238,207
2031	560,703	10.8	60,556	201,398	12.2	68,406	236,417	12.5	70,088	239,339
2032	576,122	10.8	62,221	202,058	12.2	70,287	237,192	12.5	72,015	240,123
2033	591,965	10.8	63,932	202,395	12.2	72,220	237,587	12.5	73,996	240,523
2034	608,244	10.8	65,690	202,376	12.2	74,206	237,564	12.5	76,031	240,500
2035	624,971	10.8	67,497	201,965	12.2	76,246	237,082	12.5	78,121	240,012

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	14.1%	\$69,031	\$ 265,974	14.3%	\$70,010	\$ 267,375	16.0%	\$78,333	\$ 303,951
2027	503,043	14.1	70,929	268,525	14.3	71,935	269,940	16.0	80,487	306,867
2028	516,877	14.1	72,880	270,813	14.3	73,913	272,240	16.0	82,700	309,482
2029	531,091	14.1	74,884	272,807	14.3	75,946	274,245	16.0	84,975	311,761
2030	545,696	14.1	76,943	274,474	14.3	78,035	275,921	16.0	87,311	313,667
2031	560,703	14.1	79,059	275,779	14.3	80,181	277,233	16.0	89,712	315,158
2032	576,122	14.1	81,233	276,683	14.3	82,385	278,142	16.0	92,180	316,191
2033	591,965	14.1	83,467	277,144	14.3	84,651	278,605	16.0	94,714	316,718
2034	608,244	14.1	85,762	277,117	14.3	86,979	278,578	16.0	97,319	316,688
2035	624,971	14.1	88,121	276,554	14.3	89,371	278,012	16.0	99,995	316,045

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	6.5%	\$31,823	\$ 152,008	8.5%	\$41,614	\$ 189,992	7.1%	\$34,760	\$ 157,639
2027	503,043	6.5	32,698	153,466	8.5	42,759	191,815	7.1	35,716	159,151
2028	516,877	6.5	33,597	154,774	8.5	43,935	193,449	7.1	36,698	160,507
2029	531,091	6.5	34,521	155,914	8.5	45,143	194,874	7.1	37,707	161,689
2030	545,696	6.5	35,470	156,867	8.5	46,384	196,065	7.1	38,744	162,677
2031	560,703	6.5	36,446	157,613	8.5	47,660	196,997	7.1	39,810	163,450
2032	576,122	6.5	37,448	158,130	8.5	48,970	197,643	7.1	40,905	163,986
2033	591,965	6.5	38,478	158,393	8.5	50,317	197,972	7.1	42,030	164,259
2034	608,244	6.5	39,536	158,378	8.5	51,701	197,953	7.1	43,185	164,243
2035	624,971	6.5	40,623	158,056	8.5	53,123	197,551	7.1	44,373	163,909

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.9%	\$43,573	\$ 194,237	10.3%	\$50,427	\$ 228,010	10.6%	\$51,895	\$ 230,829
2027	503,043	8.9	44,771	196,100	10.3	51,813	230,197	10.6	53,323	233,043
2028	516,877	8.9	46,002	197,771	10.3	53,238	232,159	10.6	54,789	235,029
2029	531,091	8.9	47,267	199,227	10.3	54,702	233,869	10.6	56,296	236,760
2030	545,696	8.9	48,567	200,445	10.3	56,207	235,298	10.6	57,844	238,207
2031	560,703	8.9	49,903	201,398	10.3	57,752	236,417	10.6	59,435	239,339
2032	576,122	8.9	51,275	202,058	10.3	59,341	237,192	10.6	61,069	240,123
2033	591,965	8.9	52,685	202,395	10.3	60,972	237,587	10.6	62,748	240,523
2034	608,244	8.9	54,134	202,376	10.3	62,649	237,564	10.6	64,474	240,500
2035	624,971	8.9	55,622	201,965	10.3	64,372	237,082	10.6	66,247	240,012

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	12.2%	\$59,729	\$ 265,974	12.4%	\$60,708	\$ 267,375	14.1%	\$69,031	\$ 303,951
2027	503,043	12.2	61,371	268,525	12.4	62,377	269,940	14.1	70,929	306,867
2028	516,877	12.2	63,059	270,813	12.4	64,093	272,240	14.1	72,880	309,482
2029	531,091	12.2	64,793	272,807	12.4	65,855	274,245	14.1	74,884	311,761
2030	545,696	12.2	66,575	274,474	12.4	67,666	275,921	14.1	76,943	313,667
2031	560,703	12.2	68,406	275,779	12.4	69,527	277,233	14.1	79,059	315,158
2032	576,122	12.2	70,287	276,683	12.4	71,439	278,142	14.1	81,233	316,191
2033	591,965	12.2	72,220	277,144	12.4	73,404	278,605	14.1	83,467	316,718
2034	608,244	12.2	74,206	277,117	12.4	75,422	278,578	14.1	85,762	316,688
2035	624,971	12.2	76,246	276,554	12.4	77,496	278,012	14.1	88,121	316,045

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	4.6%	\$22,521	\$ 152,008	6.6%	\$32,312	\$ 189,992	5.2%	\$25,458	\$ 157,639
2027	503,043	4.6	23,140	153,466	6.6	33,201	191,815	5.2	26,158	159,151
2028	516,877	4.6	23,776	154,774	6.6	34,114	193,449	5.2	26,878	160,507
2029	531,091	4.6	24,430	155,914	6.6	35,052	194,874	5.2	27,617	161,689
2030	545,696	4.6	25,102	156,867	6.6	36,016	196,065	5.2	28,376	162,677
2031	560,703	4.6	25,792	157,613	6.6	37,006	196,997	5.2	29,157	163,450
2032	576,122	4.6	26,502	158,130	6.6	38,024	197,643	5.2	29,958	163,986
2033	591,965	4.6	27,230	158,393	6.6	39,070	197,972	5.2	30,782	164,259
2034	608,244	4.6	27,979	158,378	6.6	40,144	197,953	5.2	31,629	164,243
2035	624,971	4.6	28,749	158,056	6.6	41,248	197,551	5.2	32,498	163,909

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	7.0%	\$34,271	\$ 194,237	8.4%	\$41,125	\$ 228,010	8.7%	\$42,593	\$ 230,829
2027	503,043	7.0	35,213	196,100	8.4	42,256	230,197	8.7	43,765	233,043
2028	516,877	7.0	36,181	197,771	8.4	43,418	232,159	8.7	44,968	235,029
2029	531,091	7.0	37,176	199,227	8.4	44,612	233,869	8.7	46,205	236,760
2030	545,696	7.0	38,199	200,445	8.4	45,838	235,298	8.7	47,476	238,207
2031	560,703	7.0	39,249	201,398	8.4	47,099	236,417	8.7	48,781	239,339
2032	576,122	7.0	40,329	202,058	8.4	48,394	237,192	8.7	50,123	240,123
2033	591,965	7.0	41,438	202,395	8.4	49,725	237,587	8.7	51,501	240,523
2034	608,244	7.0	42,577	202,376	8.4	51,092	237,564	8.7	52,917	240,500
2035	624,971	7.0	43,748	201,965	8.4	52,498	237,082	8.7	54,372	240,012

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	10.3%	\$50,427	\$ 265,974	10.5%	\$51,406	\$ 267,375	12.2%	\$59,729	\$ 303,951
2027	503,043	10.3	51,813	268,525	10.5	52,820	269,940	12.2	61,371	306,867
2028	516,877	10.3	53,238	270,813	10.5	54,272	272,240	12.2	63,059	309,482
2029	531,091	10.3	54,702	272,807	10.5	55,765	274,245	12.2	64,793	311,761
2030	545,696	10.3	56,207	274,474	10.5	57,298	275,921	12.2	66,575	313,667
2031	560,703	10.3	57,752	275,779	10.5	58,874	277,233	12.2	68,406	315,158
2032	576,122	10.3	59,341	276,683	10.5	60,493	278,142	12.2	70,287	316,191
2033	591,965	10.3	60,972	277,144	10.5	62,156	278,605	12.2	72,220	316,718
2034	608,244	10.3	62,649	277,117	10.5	63,866	278,578	12.2	74,206	316,688
2035	624,971	10.3	64,372	276,554	10.5	65,622	278,012	12.2	76,246	316,045

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	2.7%	\$13,219	\$ 152,008	4.7%	\$23,010	\$ 189,992	3.3%	\$16,156	\$ 157,639
2027	503,043	2.7	13,582	153,466	4.7	23,643	191,815	3.3	16,600	159,151
2028	516,877	2.7	13,956	154,774	4.7	24,293	193,449	3.3	17,057	160,507
2029	531,091	2.7	14,339	155,914	4.7	24,961	194,874	3.3	17,526	161,689
2030	545,696	2.7	14,734	156,867	4.7	25,648	196,065	3.3	18,008	162,677
2031	560,703	2.7	15,139	157,613	4.7	26,353	196,997	3.3	18,503	163,450
2032	576,122	2.7	15,555	158,130	4.7	27,078	197,643	3.3	19,012	163,986
2033	591,965	2.7	15,983	158,393	4.7	27,822	197,972	3.3	19,535	164,259
2034	608,244	2.7	16,423	158,378	4.7	28,587	197,953	3.3	20,072	164,243
2035	624,971	2.7	16,874	158,056	4.7	29,374	197,551	3.3	20,624	163,909

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	5.1%	\$24,969	\$ 194,237	6.5%	\$31,823	\$ 228,010	6.8%	\$33,291	\$ 230,829
2027	503,043	5.1	25,655	196,100	6.5	32,698	230,197	6.8	34,207	233,043
2028	516,877	5.1	26,361	197,771	6.5	33,597	232,159	6.8	35,148	235,029
2029	531,091	5.1	27,086	199,227	6.5	34,521	233,869	6.8	36,114	236,760
2030	545,696	5.1	27,830	200,445	6.5	35,470	235,298	6.8	37,107	238,207
2031	560,703	5.1	28,596	201,398	6.5	36,446	236,417	6.8	38,128	239,339
2032	576,122	5.1	29,382	202,058	6.5	37,448	237,192	6.8	39,176	240,123
2033	591,965	5.1	30,190	202,395	6.5	38,478	237,587	6.8	40,254	240,523
2034	608,244	5.1	31,020	202,376	6.5	39,536	237,564	6.8	41,361	240,500
2035	624,971	5.1	31,874	201,965	6.5	40,623	237,082	6.8	42,498	240,012

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.4%	\$41,125	\$ 265,974	8.6%	\$42,104	\$ 267,375	10.3%	\$50,427	\$ 303,951
2027	503,043	8.4	42,256	268,525	8.6	43,262	269,940	10.3	51,813	306,867
2028	516,877	8.4	43,418	270,813	8.6	44,451	272,240	10.3	53,238	309,482
2029	531,091	8.4	44,612	272,807	8.6	45,674	274,245	10.3	54,702	311,761
2030	545,696	8.4	45,838	274,474	8.6	46,930	275,921	10.3	56,207	313,667
2031	560,703	8.4	47,099	275,779	8.6	48,220	277,233	10.3	57,752	315,158
2032	576,122	8.4	48,394	276,683	8.6	49,546	278,142	10.3	59,341	316,191
2033	591,965	8.4	49,725	277,144	8.6	50,909	278,605	10.3	60,972	316,718
2034	608,244	8.4	51,092	277,117	8.6	52,309	278,578	10.3	62,649	316,688
2035	624,971	8.4	52,498	276,554	8.6	53,748	278,012	10.3	64,372	316,045

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.7%	\$42,593	\$ 156,486	10.6%	\$51,895	\$ 195,656	9.2%	\$45,041	\$ 162,309
2027	503,043	8.7	43,765	157,987	10.6	53,323	197,533	9.2	46,280	163,866
2028	516,877	8.7	44,968	159,333	10.6	54,789	199,216	9.2	47,553	165,262
2029	531,091	8.7	46,205	160,506	10.6	56,296	200,683	9.2	48,860	166,479
2030	545,696	8.7	47,476	161,487	10.6	57,844	201,910	9.2	50,204	167,497
2031	560,703	8.7	48,781	162,255	10.6	59,435	202,870	9.2	51,585	168,293
2032	576,122	8.7	50,123	162,787	10.6	61,069	203,535	9.2	53,003	168,845
2033	591,965	8.7	51,501	163,058	10.6	62,748	203,874	9.2	54,461	169,126
2034	608,244	8.7	52,917	163,042	10.6	64,474	203,854	9.2	55,958	169,110
2035	624,971	8.7	54,372	162,711	10.6	66,247	203,440	9.2	57,497	168,767

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	11.1%	\$54,343	\$ 200,018	12.5%	\$61,198	\$ 234,788	12.8%	\$62,666	\$ 237,675
2027	503,043	11.1	55,838	201,937	12.5	62,880	237,040	12.8	64,390	239,955
2028	516,877	11.1	57,373	203,658	12.5	64,610	239,060	12.8	66,160	242,000
2029	531,091	11.1	58,951	205,158	12.5	66,386	240,820	12.8	67,980	243,782
2030	545,696	11.1	60,572	206,412	12.5	68,212	242,292	12.8	69,849	245,272
2031	560,703	11.1	62,238	207,393	12.5	70,088	243,444	12.8	71,770	246,438
2032	576,122	11.1	63,950	208,073	12.5	72,015	244,242	12.8	73,744	247,246
2033	591,965	11.1	65,708	208,420	12.5	73,996	244,649	12.8	75,772	247,658
2034	608,244	11.1	67,515	208,400	12.5	76,031	244,625	12.8	77,855	247,634
2035	624,971	11.1	69,372	207,977	12.5	78,121	244,128	12.8	79,996	247,131

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	14.6%	\$71,479	\$ 273,892	14.7%	\$71,968	\$ 275,350	16.5%	\$80,781	\$ 313,067
2027	503,043	14.6	73,444	276,519	14.7	73,947	277,991	16.5	83,002	316,070
2028	516,877	14.6	75,464	278,875	14.7	75,981	280,360	16.5	85,285	318,763
2029	531,091	14.6	77,539	280,929	14.7	78,070	282,425	16.5	87,630	321,110
2030	545,696	14.6	79,672	282,646	14.7	80,217	284,151	16.5	90,040	323,073
2031	560,703	14.6	81,863	283,990	14.7	82,423	285,502	16.5	92,516	324,609
2032	576,122	14.6	84,114	284,921	14.7	84,690	286,438	16.5	95,060	325,673
2033	591,965	14.6	86,427	285,396	14.7	87,019	286,915	16.5	97,674	326,216
2034	608,244	14.6	88,804	285,369	14.7	89,412	286,887	16.5	100,360	326,185
2035	624,971	14.6	91,246	284,789	14.7	91,871	286,304	16.5	103,120	325,523

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	6.8%	\$33,291	\$ 156,486	8.7%	\$42,593	\$ 195,656	7.3%	\$35,739	\$ 162,309
2027	503,043	6.8	34,207	157,987	8.7	43,765	197,533	7.3	36,722	163,866
2028	516,877	6.8	35,148	159,333	8.7	44,968	199,216	7.3	37,732	165,262
2029	531,091	6.8	36,114	160,506	8.7	46,205	200,683	7.3	38,770	166,479
2030	545,696	6.8	37,107	161,487	8.7	47,476	201,910	7.3	39,836	167,497
2031	560,703	6.8	38,128	162,255	8.7	48,781	202,870	7.3	40,931	168,293
2032	576,122	6.8	39,176	162,787	8.7	50,123	203,535	7.3	42,057	168,845
2033	591,965	6.8	40,254	163,058	8.7	51,501	203,874	7.3	43,213	169,126
2034	608,244	6.8	41,361	163,042	8.7	52,917	203,854	7.3	44,402	169,110
2035	624,971	6.8	42,498	162,711	8.7	54,372	203,440	7.3	45,623	168,767

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	9.2%	\$45,041	\$ 200,018	10.6%	\$51,895	\$ 234,788	10.9%	\$53,364	\$ 237,675
2027	503,043	9.2	46,280	201,937	10.6	53,323	237,040	10.9	54,832	239,955
2028	516,877	9.2	47,553	203,658	10.6	54,789	239,060	10.9	56,340	242,000
2029	531,091	9.2	48,860	205,158	10.6	56,296	240,820	10.9	57,889	243,782
2030	545,696	9.2	50,204	206,412	10.6	57,844	242,292	10.9	59,481	245,272
2031	560,703	9.2	51,585	207,393	10.6	59,435	243,444	10.9	61,117	246,438
2032	576,122	9.2	53,003	208,073	10.6	61,069	244,242	10.9	62,797	247,246
2033	591,965	9.2	54,461	208,420	10.6	62,748	244,649	10.9	64,524	247,658
2034	608,244	9.2	55,958	208,400	10.6	64,474	244,625	10.9	66,299	247,634
2035	624,971	9.2	57,497	207,977	10.6	66,247	244,128	10.9	68,122	247,131

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	12.7%	\$62,177	\$ 273,892	12.8%	\$62,666	\$ 275,350	14.6%	\$71,479	\$ 313,067
2027	503,043	12.7	63,886	276,519	12.8	64,390	277,991	14.6	73,444	316,070
2028	516,877	12.7	65,643	278,875	12.8	66,160	280,360	14.6	75,464	318,763
2029	531,091	12.7	67,449	280,929	12.8	67,980	282,425	14.6	77,539	321,110
2030	545,696	12.7	69,303	282,646	12.8	69,849	284,151	14.6	79,672	323,073
2031	560,703	12.7	71,209	283,990	12.8	71,770	285,502	14.6	81,863	324,609
2032	576,122	12.7	73,167	284,921	12.8	73,744	286,438	14.6	84,114	325,673
2033	591,965	12.7	75,180	285,396	12.8	75,772	286,915	14.6	86,427	326,216
2034	608,244	12.7	77,247	285,369	12.8	77,855	286,887	14.6	88,804	326,185
2035	624,971	12.7	79,371	284,789	12.8	79,996	286,304	14.6	91,246	325,523

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	4.9%	\$23,989	\$ 156,486	6.8%	\$33,291	\$ 195,656	5.4%	\$26,437	\$ 162,309
2027	503,043	4.9	24,649	157,987	6.8	34,207	197,533	5.4	27,164	163,866
2028	516,877	4.9	25,327	159,333	6.8	35,148	199,216	5.4	27,911	165,262
2029	531,091	4.9	26,023	160,506	6.8	36,114	200,683	5.4	28,679	166,479
2030	545,696	4.9	26,739	161,487	6.8	37,107	201,910	5.4	29,468	167,497
2031	560,703	4.9	27,474	162,255	6.8	38,128	202,870	5.4	30,278	168,293
2032	576,122	4.9	28,230	162,787	6.8	39,176	203,535	5.4	31,111	168,845
2033	591,965	4.9	29,006	163,058	6.8	40,254	203,874	5.4	31,966	169,126
2034	608,244	4.9	29,804	163,042	6.8	41,361	203,854	5.4	32,845	169,110
2035	624,971	4.9	30,624	162,711	6.8	42,498	203,440	5.4	33,748	168,767

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	7.3%	\$35,739	\$ 200,018	8.7%	\$42,593	\$ 234,788	9.0%	\$44,062	\$ 237,675
2027	503,043	7.3	36,722	201,937	8.7	43,765	237,040	9.0	45,274	239,955
2028	516,877	7.3	37,732	203,658	8.7	44,968	239,060	9.0	46,519	242,000
2029	531,091	7.3	38,770	205,158	8.7	46,205	240,820	9.0	47,798	243,782
2030	545,696	7.3	39,836	206,412	8.7	47,476	242,292	9.0	49,113	245,272
2031	560,703	7.3	40,931	207,393	8.7	48,781	243,444	9.0	50,463	246,438
2032	576,122	7.3	42,057	208,073	8.7	50,123	244,242	9.0	51,851	247,246
2033	591,965	7.3	43,213	208,420	8.7	51,501	244,649	9.0	53,277	247,658
2034	608,244	7.3	44,402	208,400	8.7	52,917	244,625	9.0	54,742	247,634
2035	624,971	7.3	45,623	207,977	8.7	54,372	244,128	9.0	56,247	247,131

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	10.8%	\$52,875	\$ 273,892	10.9%	\$53,364	\$ 275,350	12.7%	\$62,177	\$ 313,067
2027	503,043	10.8	54,329	276,519	10.9	54,832	277,991	12.7	63,886	316,070
2028	516,877	10.8	55,823	278,875	10.9	56,340	280,360	12.7	65,643	318,763
2029	531,091	10.8	57,358	280,929	10.9	57,889	282,425	12.7	67,449	321,110
2030	545,696	10.8	58,935	282,646	10.9	59,481	284,151	12.7	69,303	323,073
2031	560,703	10.8	60,556	283,990	10.9	61,117	285,502	12.7	71,209	324,609
2032	576,122	10.8	62,221	284,921	10.9	62,797	286,438	12.7	73,167	325,673
2033	591,965	10.8	63,932	285,396	10.9	64,524	286,915	12.7	75,180	326,216
2034	608,244	10.8	65,690	285,369	10.9	66,299	286,887	12.7	77,247	326,185
2035	624,971	10.8	67,497	284,789	10.9	68,122	286,304	12.7	79,371	325,523

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	3.0%	\$14,687	\$ 156,486	4.9%	\$23,989	\$ 195,656	3.5%	\$17,135	\$ 162,309
2027	503,043	3.0	15,091	157,987	4.9	24,649	197,533	3.5	17,607	163,866
2028	516,877	3.0	15,506	159,333	4.9	25,327	199,216	3.5	18,091	165,262
2029	531,091	3.0	15,933	160,506	4.9	26,023	200,683	3.5	18,588	166,479
2030	545,696	3.0	16,371	161,487	4.9	26,739	201,910	3.5	19,099	167,497
2031	560,703	3.0	16,821	162,255	4.9	27,474	202,870	3.5	19,625	168,293
2032	576,122	3.0	17,284	162,787	4.9	28,230	203,535	3.5	20,164	168,845
2033	591,965	3.0	17,759	163,058	4.9	29,006	203,874	3.5	20,719	169,126
2034	608,244	3.0	18,247	163,042	4.9	29,804	203,854	3.5	21,289	169,110
2035	624,971	3.0	18,749	162,711	4.9	30,624	203,440	3.5	21,874	168,767

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	5.4%	\$26,437	\$ 200,018	6.8%	\$33,291	\$ 234,788	7.1%	\$34,760	\$ 237,675
2027	503,043	5.4	27,164	201,937	6.8	34,207	237,040	7.1	35,716	239,955
2028	516,877	5.4	27,911	203,658	6.8	35,148	239,060	7.1	36,698	242,000
2029	531,091	5.4	28,679	205,158	6.8	36,114	240,820	7.1	37,707	243,782
2030	545,696	5.4	29,468	206,412	6.8	37,107	242,292	7.1	38,744	245,272
2031	560,703	5.4	30,278	207,393	6.8	38,128	243,444	7.1	39,810	246,438
2032	576,122	5.4	31,111	208,073	6.8	39,176	244,242	7.1	40,905	247,246
2033	591,965	5.4	31,966	208,420	6.8	40,254	244,649	7.1	42,030	247,658
2034	608,244	5.4	32,845	208,400	6.8	41,361	244,625	7.1	43,185	247,634
2035	624,971	5.4	33,748	207,977	6.8	42,498	244,128	7.1	44,373	247,131

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.9%	\$43,573	\$ 273,892	9.0%	\$44,062	\$ 275,350	10.8%	\$52,875	\$ 313,067
2027	503,043	8.9	44,771	276,519	9.0	45,274	277,991	10.8	54,329	316,070
2028	516,877	8.9	46,002	278,875	9.0	46,519	280,360	10.8	55,823	318,763
2029	531,091	8.9	47,267	280,929	9.0	47,798	282,425	10.8	57,358	321,110
2030	545,696	8.9	48,567	282,646	9.0	49,113	284,151	10.8	58,935	323,073
2031	560,703	8.9	49,903	283,990	9.0	50,463	285,502	10.8	60,556	324,609
2032	576,122	8.9	51,275	284,921	9.0	51,851	286,438	10.8	62,221	325,673
2033	591,965	8.9	52,685	285,396	9.0	53,277	286,915	10.8	63,932	326,216
2034	608,244	8.9	54,134	285,369	9.0	54,742	286,887	10.8	65,690	326,185
2035	624,971	8.9	55,622	284,789	9.0	56,247	286,304	10.8	67,497	325,523

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	9.0%	\$44,062	\$ 155,602	11.0%	\$53,854	\$ 194,514	10.2%	\$49,937	\$ 165,910
2027	503,043	9.0	45,274	157,095	11.0	55,335	196,380	10.2	51,310	167,502
2028	516,877	9.0	46,519	158,434	11.0	56,856	198,053	10.2	52,721	168,929
2029	531,091	9.0	47,798	159,601	11.0	58,420	199,512	10.2	54,171	170,173
2030	545,696	9.0	49,113	160,577	11.0	60,027	200,731	10.2	55,661	171,213
2031	560,703	9.0	50,463	161,340	11.0	61,677	201,685	10.2	57,192	172,027
2032	576,122	9.0	51,851	161,869	11.0	63,373	202,346	10.2	58,764	172,591
2033	591,965	9.0	53,277	162,139	11.0	65,116	202,683	10.2	60,380	172,879
2034	608,244	9.0	54,742	162,123	11.0	66,907	202,663	10.2	62,041	172,862
2035	624,971	9.0	56,247	161,794	11.0	68,747	202,251	10.2	63,747	172,511

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	11.9%	\$58,260	\$ 202,278	13.0%	\$63,645	\$ 233,429	13.5%	\$66,093	\$ 238,590
2027	503,043	11.9	59,862	204,218	13.0	65,396	235,668	13.5	67,911	240,879
2028	516,877	11.9	61,508	205,958	13.0	67,194	237,676	13.5	69,778	242,932
2029	531,091	11.9	63,200	207,475	13.0	69,042	239,426	13.5	71,697	244,721
2030	545,696	11.9	64,938	208,743	13.0	70,940	240,889	13.5	73,669	246,217
2031	560,703	11.9	66,724	209,735	13.0	72,891	242,034	13.5	75,695	247,388
2032	576,122	11.9	68,559	210,422	13.0	74,896	242,827	13.5	77,776	248,199
2033	591,965	11.9	70,444	210,773	13.0	76,955	243,232	13.5	79,915	248,613
2034	608,244	11.9	72,381	210,753	13.0	79,072	243,209	13.5	82,113	248,589
2035	624,971	11.9	74,372	210,325	13.0	81,246	242,715	13.5	84,371	248,084

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	15.0%	\$73,437	\$ 272,322	15.3%	\$74,906	\$ 274,912	17.1%	\$83,718	\$ 311,242
2027	503,043	15.0	75,456	274,934	15.3	76,966	277,549	17.1	86,020	314,228
2028	516,877	15.0	77,532	277,277	15.3	79,082	279,914	17.1	88,386	316,906
2029	531,091	15.0	79,664	279,319	15.3	81,257	281,975	17.1	90,817	319,240
2030	545,696	15.0	81,854	281,026	15.3	83,491	283,698	17.1	93,314	321,191
2031	560,703	15.0	84,105	282,362	15.3	85,788	285,047	17.1	95,880	322,718
2032	576,122	15.0	86,418	283,287	15.3	88,147	285,981	17.1	98,517	323,776
2033	591,965	15.0	88,795	283,759	15.3	90,571	286,457	17.1	101,226	324,315
2034	608,244	15.0	91,237	283,732	15.3	93,061	286,429	17.1	104,010	324,284
2035	624,971	15.0	93,746	283,156	15.3	95,621	285,847	17.1	106,870	323,625

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	7.1%	\$34,760	\$ 155,602	9.1%	\$44,552	\$ 194,514	8.3%	\$40,635	\$ 165,910
2027	503,043	7.1	35,716	157,095	9.1	45,777	196,380	8.3	41,753	167,502
2028	516,877	7.1	36,698	158,434	9.1	47,036	198,053	8.3	42,901	168,929
2029	531,091	7.1	37,707	159,601	9.1	48,329	199,512	8.3	44,081	170,173
2030	545,696	7.1	38,744	160,577	9.1	49,658	200,731	8.3	45,293	171,213
2031	560,703	7.1	39,810	161,340	9.1	51,024	201,685	8.3	46,538	172,027
2032	576,122	7.1	40,905	161,869	9.1	52,427	202,346	8.3	47,818	172,591
2033	591,965	7.1	42,030	162,139	9.1	53,869	202,683	8.3	49,133	172,879
2034	608,244	7.1	43,185	162,123	9.1	55,350	202,663	8.3	50,484	172,862
2035	624,971	7.1	44,373	161,794	9.1	56,872	202,251	8.3	51,873	172,511

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	10.0%	\$48,958	\$ 202,278	11.1%	\$54,343	\$ 233,429	11.6%	\$56,791	\$ 238,590
2027	503,043	10.0	50,304	204,218	11.1	55,838	235,668	11.6	58,353	240,879
2028	516,877	10.0	51,688	205,958	11.1	57,373	237,676	11.6	59,958	242,932
2029	531,091	10.0	53,109	207,475	11.1	58,951	239,426	11.6	61,607	244,721
2030	545,696	10.0	54,570	208,743	11.1	60,572	240,889	11.6	63,301	246,217
2031	560,703	10.0	56,070	209,735	11.1	62,238	242,034	11.6	65,042	247,388
2032	576,122	10.0	57,612	210,422	11.1	63,950	242,827	11.6	66,830	248,199
2033	591,965	10.0	59,197	210,773	11.1	65,708	243,232	11.6	68,668	248,613
2034	608,244	10.0	60,824	210,753	11.1	67,515	243,209	11.6	70,556	248,589
2035	624,971	10.0	62,497	210,325	11.1	69,372	242,715	11.6	72,497	248,084

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	13.1%	\$64,135	\$ 272,322	13.4%	\$65,604	\$ 274,912	15.2%	\$74,416	\$ 311,242
2027	503,043	13.1	65,899	274,934	13.4	67,408	277,549	15.2	76,463	314,228
2028	516,877	13.1	67,711	277,277	13.4	69,262	279,914	15.2	78,565	316,906
2029	531,091	13.1	69,573	279,319	13.4	71,166	281,975	15.2	80,726	319,240
2030	545,696	13.1	71,486	281,026	13.4	73,123	283,698	15.2	82,946	321,191
2031	560,703	13.1	73,452	282,362	13.4	75,134	285,047	15.2	85,227	322,718
2032	576,122	13.1	75,472	283,287	13.4	77,200	285,981	15.2	87,571	323,776
2033	591,965	13.1	77,547	283,759	13.4	79,323	286,457	15.2	89,979	324,315
2034	608,244	13.1	79,680	283,732	13.4	81,505	286,429	15.2	92,453	324,284
2035	624,971	13.1	81,871	283,156	13.4	83,746	285,847	15.2	94,996	323,625

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	5.2%	\$25,458	\$ 155,602	7.2%	\$35,250	\$ 194,514	6.4%	\$31,333	\$ 165,910
2027	503,043	5.2	26,158	157,095	7.2	36,219	196,380	6.4	32,195	167,502
2028	516,877	5.2	26,878	158,434	7.2	37,215	198,053	6.4	33,080	168,929
2029	531,091	5.2	27,617	159,601	7.2	38,239	199,512	6.4	33,990	170,173
2030	545,696	5.2	28,376	160,577	7.2	39,290	200,731	6.4	34,925	171,213
2031	560,703	5.2	29,157	161,340	7.2	40,371	201,685	6.4	35,885	172,027
2032	576,122	5.2	29,958	161,869	7.2	41,481	202,346	6.4	36,872	172,591
2033	591,965	5.2	30,782	162,139	7.2	42,621	202,683	6.4	37,886	172,879
2034	608,244	5.2	31,629	162,123	7.2	43,794	202,663	6.4	38,928	172,862
2035	624,971	5.2	32,498	161,794	7.2	44,998	202,251	6.4	39,998	172,511

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.1%	\$39,656	\$ 202,278	9.2%	\$45,041	\$ 233,429	9.7%	\$47,489	\$ 238,590
2027	503,043	8.1	40,746	204,218	9.2	46,280	235,668	9.7	48,795	240,879
2028	516,877	8.1	41,867	205,958	9.2	47,553	237,676	9.7	50,137	242,932
2029	531,091	8.1	43,018	207,475	9.2	48,860	239,426	9.7	51,516	244,721
2030	545,696	8.1	44,201	208,743	9.2	50,204	240,889	9.7	52,933	246,217
2031	560,703	8.1	45,417	209,735	9.2	51,585	242,034	9.7	54,388	247,388
2032	576,122	8.1	46,666	210,422	9.2	53,003	242,827	9.7	55,884	248,199
2033	591,965	8.1	47,949	210,773	9.2	54,461	243,232	9.7	57,421	248,613
2034	608,244	8.1	49,268	210,753	9.2	55,958	243,209	9.7	59,000	248,589
2035	624,971	8.1	50,623	210,325	9.2	57,497	242,715	9.7	60,622	248,084

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	11.2%	\$54,833	\$ 272,322	11.5%	\$56,302	\$ 274,912	13.3%	\$65,114	\$ 311,242
2027	503,043	11.2	56,341	274,934	11.5	57,850	277,549	13.3	66,905	314,228
2028	516,877	11.2	57,890	277,277	11.5	59,441	279,914	13.3	68,745	316,906
2029	531,091	11.2	59,482	279,319	11.5	61,075	281,975	13.3	70,635	319,240
2030	545,696	11.2	61,118	281,026	11.5	62,755	283,698	13.3	72,578	321,191
2031	560,703	11.2	62,799	282,362	11.5	64,481	285,047	13.3	74,573	322,718
2032	576,122	11.2	64,526	283,287	11.5	66,254	285,981	13.3	76,624	323,776
2033	591,965	11.2	66,300	283,759	11.5	68,076	286,457	13.3	78,731	324,315
2034	608,244	11.2	68,123	283,732	11.5	69,948	286,429	13.3	80,896	324,284
2035	624,971	11.2	69,997	283,156	11.5	71,872	285,847	13.3	83,121	323,625

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	3.3%	\$16,156	\$ 155,602	5.3%	\$25,948	\$ 194,514	4.5%	\$22,031	\$ 165,910
2027	503,043	3.3	16,600	157,095	5.3	26,661	196,380	4.5	22,637	167,502
2028	516,877	3.3	17,057	158,434	5.3	27,394	198,053	4.5	23,259	168,929
2029	531,091	3.3	17,526	159,601	5.3	28,148	199,512	4.5	23,899	170,173
2030	545,696	3.3	18,008	160,577	5.3	28,922	200,731	4.5	24,556	171,213
2031	560,703	3.3	18,503	161,340	5.3	29,717	201,685	4.5	25,232	172,027
2032	576,122	3.3	19,012	161,869	5.3	30,534	202,346	4.5	25,925	172,591
2033	591,965	3.3	19,535	162,139	5.3	31,374	202,683	4.5	26,638	172,879
2034	608,244	3.3	20,072	162,123	5.3	32,237	202,663	4.5	27,371	172,862
2035	624,971	3.3	20,624	161,794	5.3	33,123	202,251	4.5	28,124	172,511

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	6.2%	\$30,354	\$ 202,278	7.3%	\$35,739	\$ 233,429	7.8%	\$38,187	\$ 238,590
2027	503,043	6.2	31,189	204,218	7.3	36,722	235,668	7.8	39,237	240,879
2028	516,877	6.2	32,046	205,958	7.3	37,732	237,676	7.8	40,316	242,932
2029	531,091	6.2	32,928	207,475	7.3	38,770	239,426	7.8	41,425	244,721
2030	545,696	6.2	33,833	208,743	7.3	39,836	240,889	7.8	42,564	246,217
2031	560,703	6.2	34,764	209,735	7.3	40,931	242,034	7.8	43,735	247,388
2032	576,122	6.2	35,720	210,422	7.3	42,057	242,827	7.8	44,938	248,199
2033	591,965	6.2	36,702	210,773	7.3	43,213	243,232	7.8	46,173	248,613
2034	608,244	6.2	37,711	210,753	7.3	44,402	243,209	7.8	47,443	248,589
2035	624,971	6.2	38,748	210,325	7.3	45,623	242,715	7.8	48,748	248,084

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	9.3%	\$45,531	\$ 272,322	9.6%	\$47,000	\$ 274,912	11.4%	\$55,812	\$ 311,242
2027	503,043	9.3	46,783	274,934	9.6	48,292	277,549	11.4	57,347	314,228
2028	516,877	9.3	48,070	277,277	9.6	49,620	279,914	11.4	58,924	316,906
2029	531,091	9.3	49,391	279,319	9.6	50,985	281,975	11.4	60,544	319,240
2030	545,696	9.3	50,750	281,026	9.6	52,387	283,698	11.4	62,209	321,191
2031	560,703	9.3	52,145	282,362	9.6	53,827	285,047	11.4	63,920	322,718
2032	576,122	9.3	53,579	283,287	9.6	55,308	285,981	11.4	65,678	323,776
2033	591,965	9.3	55,053	283,759	9.6	56,829	286,457	11.4	67,484	324,315
2034	608,244	9.3	56,567	283,732	9.6	58,391	286,429	11.4	69,340	324,284
2035	624,971	9.3	58,122	283,156	9.6	59,997	285,847	11.4	71,247	323,625

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	9.2%	\$45,041	\$ 160,305	11.3%	\$55,323	\$ 200,388	10.5%	\$51,406	\$ 171,023
2027	503,043	9.2	46,280	161,843	11.3	56,844	202,310	10.5	52,820	172,664
2028	516,877	9.2	47,553	163,222	11.3	58,407	204,034	10.5	54,272	174,135
2029	531,091	9.2	48,860	164,424	11.3	60,013	205,537	10.5	55,765	175,417
2030	545,696	9.2	50,204	165,429	11.3	61,664	206,793	10.5	57,298	176,489
2031	560,703	9.2	51,585	166,215	11.3	63,359	207,776	10.5	58,874	177,328
2032	576,122	9.2	53,003	166,760	11.3	65,102	208,457	10.5	60,493	177,909
2033	591,965	9.2	54,461	167,038	11.3	66,892	208,804	10.5	62,156	178,205
2034	608,244	9.2	55,958	167,022	11.3	68,732	208,784	10.5	63,866	178,188
2035	624,971	9.2	57,497	166,683	11.3	70,622	208,360	10.5	65,622	177,826

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	12.3%	\$60,218	\$ 208,395	13.4%	\$65,604	\$ 240,455	14.0%	\$68,541	\$ 245,810
2027	503,043	12.3	61,874	210,394	13.4	67,408	242,762	14.0	70,426	248,168
2028	516,877	12.3	63,576	212,187	13.4	69,262	244,831	14.0	72,363	250,283
2029	531,091	12.3	65,324	213,750	13.4	71,166	246,634	14.0	74,353	252,126
2030	545,696	12.3	67,121	215,056	13.4	73,123	248,141	14.0	76,397	253,667
2031	560,703	12.3	68,966	216,078	13.4	75,134	249,321	14.0	78,498	254,873
2032	576,122	12.3	70,863	216,786	13.4	77,200	250,138	14.0	80,657	255,708
2033	591,965	12.3	72,812	217,147	13.4	79,323	250,555	14.0	82,875	256,134
2034	608,244	12.3	74,814	217,126	13.4	81,505	250,531	14.0	85,154	256,109
2035	624,971	12.3	76,871	216,685	13.4	83,746	250,022	14.0	87,496	255,589

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	15.4%	\$75,395	\$ 280,525	15.8%	\$77,354	\$ 283,195	17.6%	\$86,166	\$ 320,613
2027	503,043	15.4	77,469	283,216	15.8	79,481	285,912	17.6	88,536	323,689
2028	516,877	15.4	79,599	285,629	15.8	81,667	288,348	17.6	90,970	326,447
2029	531,091	15.4	81,788	287,732	15.8	83,912	290,471	17.6	93,472	328,851
2030	545,696	15.4	84,037	289,491	15.8	86,220	292,246	17.6	96,042	330,861
2031	560,703	15.4	86,348	290,867	15.8	88,591	293,635	17.6	98,684	332,434
2032	576,122	15.4	88,723	291,820	15.8	91,027	294,597	17.6	101,397	333,523
2033	591,965	15.4	91,163	292,306	15.8	93,530	295,088	17.6	104,186	334,079
2034	608,244	15.4	93,670	292,278	15.8	96,103	295,060	17.6	107,051	334,047
2035	624,971	15.4	96,246	291,684	15.8	98,745	294,461	17.6	109,995	333,369

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	7.3%	\$35,739	\$ 160,305	9.4%	\$46,021	\$ 200,388	8.6%	\$42,104	\$ 171,023
2027	503,043	7.3	36,722	161,843	9.4	47,286	202,310	8.6	43,262	172,664
2028	516,877	7.3	37,732	163,222	9.4	48,586	204,034	8.6	44,451	174,135
2029	531,091	7.3	38,770	164,424	9.4	49,923	205,537	8.6	45,674	175,417
2030	545,696	7.3	39,836	165,429	9.4	51,295	206,793	8.6	46,930	176,489
2031	560,703	7.3	40,931	166,215	9.4	52,706	207,776	8.6	48,220	177,328
2032	576,122	7.3	42,057	166,760	9.4	54,155	208,457	8.6	49,546	177,909
2033	591,965	7.3	43,213	167,038	9.4	55,645	208,804	8.6	50,909	178,205
2034	608,244	7.3	44,402	167,022	9.4	57,175	208,784	8.6	52,309	178,188
2035	624,971	7.3	45,623	166,683	9.4	58,747	208,360	8.6	53,748	177,826

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	10.4%	\$50,916	\$ 208,395	11.5%	\$56,302	\$ 240,455	12.1%	\$59,239	\$ 245,810
2027	503,043	10.4	52,316	210,394	11.5	57,850	242,762	12.1	60,868	248,168
2028	516,877	10.4	53,755	212,187	11.5	59,441	244,831	12.1	62,542	250,283
2029	531,091	10.4	55,233	213,750	11.5	61,075	246,634	12.1	64,262	252,126
2030	545,696	10.4	56,752	215,056	11.5	62,755	248,141	12.1	66,029	253,667
2031	560,703	10.4	58,313	216,078	11.5	64,481	249,321	12.1	67,845	254,873
2032	576,122	10.4	59,917	216,786	11.5	66,254	250,138	12.1	69,711	255,708
2033	591,965	10.4	61,564	217,147	11.5	68,076	250,555	12.1	71,628	256,134
2034	608,244	10.4	63,257	217,126	11.5	69,948	250,531	12.1	73,598	256,109
2035	624,971	10.4	64,997	216,685	11.5	71,872	250,022	12.1	75,621	255,589

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	13.5%	\$66,093	\$ 280,525	13.9%	\$68,052	\$ 283,195	15.7%	\$76,864	\$ 320,613
2027	503,043	13.5	67,911	283,216	13.9	69,923	285,912	15.7	78,978	323,689
2028	516,877	13.5	69,778	285,629	13.9	71,846	288,348	15.7	81,150	326,447
2029	531,091	13.5	71,697	287,732	13.9	73,822	290,471	15.7	83,381	328,851
2030	545,696	13.5	73,669	289,491	13.9	75,852	292,246	15.7	85,674	330,861
2031	560,703	13.5	75,695	290,867	13.9	77,938	293,635	15.7	88,030	332,434
2032	576,122	13.5	77,776	291,820	13.9	80,081	294,597	15.7	90,451	333,523
2033	591,965	13.5	79,915	292,306	13.9	82,283	295,088	15.7	92,939	334,079
2034	608,244	13.5	82,113	292,278	13.9	84,546	295,060	15.7	95,494	334,047
2035	624,971	13.5	84,371	291,684	13.9	86,871	294,461	15.7	98,120	333,369

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	5.4%	\$26,437	\$ 160,305	7.5%	\$36,719	\$ 200,388	6.7%	\$32,802	\$ 171,023
2027	503,043	5.4	27,164	161,843	7.5	37,728	202,310	6.7	33,704	172,664
2028	516,877	5.4	27,911	163,222	7.5	38,766	204,034	6.7	34,631	174,135
2029	531,091	5.4	28,679	164,424	7.5	39,832	205,537	6.7	35,583	175,417
2030	545,696	5.4	29,468	165,429	7.5	40,927	206,793	6.7	36,562	176,489
2031	560,703	5.4	30,278	166,215	7.5	42,053	207,776	6.7	37,567	177,328
2032	576,122	5.4	31,111	166,760	7.5	43,209	208,457	6.7	38,600	177,909
2033	591,965	5.4	31,966	167,038	7.5	44,397	208,804	6.7	39,662	178,205
2034	608,244	5.4	32,845	167,022	7.5	45,618	208,784	6.7	40,752	178,188
2035	624,971	5.4	33,748	166,683	7.5	46,873	208,360	6.7	41,873	177,826

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	8.5%	\$41,614	\$ 208,395	9.6%	\$47,000	\$ 240,455	10.2%	\$49,937	\$ 245,810
2027	503,043	8.5	42,759	210,394	9.6	48,292	242,762	10.2	51,310	248,168
2028	516,877	8.5	43,935	212,187	9.6	49,620	244,831	10.2	52,721	250,283
2029	531,091	8.5	45,143	213,750	9.6	50,985	246,634	10.2	54,171	252,126
2030	545,696	8.5	46,384	215,056	9.6	52,387	248,141	10.2	55,661	253,667
2031	560,703	8.5	47,660	216,078	9.6	53,827	249,321	10.2	57,192	254,873
2032	576,122	8.5	48,970	216,786	9.6	55,308	250,138	10.2	58,764	255,708
2033	591,965	8.5	50,317	217,147	9.6	56,829	250,555	10.2	60,380	256,134
2034	608,244	8.5	51,701	217,126	9.6	58,391	250,531	10.2	62,041	256,109
2035	624,971	8.5	53,123	216,685	9.6	59,997	250,022	10.2	63,747	255,589

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	11.6%	\$56,791	\$ 280,525	12.0%	\$58,750	\$ 283,195	13.8%	\$67,562	\$ 320,613
2027	503,043	11.6	58,353	283,216	12.0	60,365	285,912	13.8	69,420	323,689
2028	516,877	11.6	59,958	285,629	12.0	62,025	288,348	13.8	71,329	326,447
2029	531,091	11.6	61,607	287,732	12.0	63,731	290,471	13.8	73,291	328,851
2030	545,696	11.6	63,301	289,491	12.0	65,484	292,246	13.8	75,306	330,861
2031	560,703	11.6	65,042	290,867	12.0	67,284	293,635	13.8	77,377	332,434
2032	576,122	11.6	66,830	291,820	12.0	69,135	294,597	13.8	79,505	333,523
2033	591,965	11.6	68,668	292,306	12.0	71,036	295,088	13.8	81,691	334,079
2034	608,244	11.6	70,556	292,278	12.0	72,989	295,060	13.8	83,938	334,047
2035	624,971	11.6	72,497	291,684	12.0	74,997	294,461	13.8	86,246	333,369

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - General

## Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	3.5%	\$17,135	\$ 160,305	5.6%	\$27,416	\$ 200,388	4.8%	\$23,500	\$ 171,023
2027	503,043	3.5	17,607	161,843	5.6	28,170	202,310	4.8	24,146	172,664
2028	516,877	3.5	18,091	163,222	5.6	28,945	204,034	4.8	24,810	174,135
2029	531,091	3.5	18,588	164,424	5.6	29,741	205,537	4.8	25,492	175,417
2030	545,696	3.5	19,099	165,429	5.6	30,559	206,793	4.8	26,193	176,489
2031	560,703	3.5	19,625	166,215	5.6	31,399	207,776	4.8	26,914	177,328
2032	576,122	3.5	20,164	166,760	5.6	32,263	208,457	4.8	27,654	177,909
2033	591,965	3.5	20,719	167,038	5.6	33,150	208,804	4.8	28,414	178,205
2034	608,244	3.5	21,289	167,022	5.6	34,062	208,784	4.8	29,196	178,188
2035	624,971	3.5	21,874	166,683	5.6	34,998	208,360	4.8	29,999	177,826

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	6.6%	\$32,312	\$ 208,395	7.7%	\$37,698	\$ 240,455	8.3%	\$40,635	\$ 245,810
2027	503,043	6.6	33,201	210,394	7.7	38,734	242,762	8.3	41,753	248,168
2028	516,877	6.6	34,114	212,187	7.7	39,800	244,831	8.3	42,901	250,283
2029	531,091	6.6	35,052	213,750	7.7	40,894	246,634	8.3	44,081	252,126
2030	545,696	6.6	36,016	215,056	7.7	42,019	248,141	8.3	45,293	253,667
2031	560,703	6.6	37,006	216,078	7.7	43,174	249,321	8.3	46,538	254,873
2032	576,122	6.6	38,024	216,786	7.7	44,361	250,138	8.3	47,818	255,708
2033	591,965	6.6	39,070	217,147	7.7	45,581	250,555	8.3	49,133	256,134
2034	608,244	6.6	40,144	217,126	7.7	46,835	250,531	8.3	50,484	256,109
2035	624,971	6.6	41,248	216,685	7.7	48,123	250,022	8.3	51,873	255,589

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 489,580	9.7%	\$47,489	\$ 280,525	10.1%	\$49,448	\$ 283,195	11.9%	\$58,260	\$ 320,613
2027	503,043	9.7	48,795	283,216	10.1	50,807	285,912	11.9	59,862	323,689
2028	516,877	9.7	50,137	285,629	10.1	52,205	288,348	11.9	61,508	326,447
2029	531,091	9.7	51,516	287,732	10.1	53,640	290,471	11.9	63,200	328,851
2030	545,696	9.7	52,933	289,491	10.1	55,115	292,246	11.9	64,938	330,861
2031	560,703	9.7	54,388	290,867	10.1	56,631	293,635	11.9	66,724	332,434
2032	576,122	9.7	55,884	291,820	10.1	58,188	294,597	11.9	68,559	333,523
2033	591,965	9.7	57,421	292,306	10.1	59,788	295,088	11.9	70,444	334,079
2034	608,244	9.7	59,000	292,278	10.1	61,433	295,060	11.9	72,381	334,047
2035	624,971	9.7	60,622	291,684	10.1	63,122	294,461	11.9	74,372	333,369

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.0%	\$5,052	\$ -	11.1%	\$6,231	\$ -	10.9%	\$6,119	\$ -
2027	57,679	9.0	5,191	-	11.1	6,402	-	10.9	6,287	-
2028	59,265	9.0	5,334	-	11.1	6,578	-	10.9	6,460	-
2029	60,895	9.0	5,481	-	11.1	6,759	-	10.9	6,638	-
2030	62,570	9.0	5,631	-	11.1	6,945	-	10.9	6,820	-
2031	64,291	9.0	5,786	-	11.1	7,136	-	10.9	7,008	-
2032	66,059	9.0	5,945	-	11.1	7,333	-	10.9	7,200	-
2033	67,876	9.0	6,109	-	11.1	7,534	-	10.9	7,398	-
2034	69,743	9.0	6,277	-	11.1	7,741	-	10.9	7,602	-
2035	71,661	9.0	6,449	-	11.1	7,954	-	10.9	7,811	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	12.5%	\$7,017	\$ -	13.1%	\$7,354	\$ -	14.0%	\$7,859	\$ -
2027	57,679	12.5	7,210	-	13.1	7,556	-	14.0	8,075	-
2028	59,265	12.5	7,408	-	13.1	7,764	-	14.0	8,297	-
2029	60,895	12.5	7,612	-	13.1	7,977	-	14.0	8,525	-
2030	62,570	12.5	7,821	-	13.1	8,197	-	14.0	8,760	-
2031	64,291	12.5	8,036	-	13.1	8,422	-	14.0	9,001	-
2032	66,059	12.5	8,257	-	13.1	8,654	-	14.0	9,248	-
2033	67,876	12.5	8,485	-	13.1	8,892	-	14.0	9,503	-
2034	69,743	12.5	8,718	-	13.1	9,136	-	14.0	9,764	-
2035	71,661	12.5	8,958	-	13.1	9,388	-	14.0	10,033	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	15.1%	\$8,476	\$ 1	15.6%	\$8,757	\$ -	17.2%	\$9,655	\$ 8
2027	57,679	15.1	8,710	1	15.6	8,998	-	17.2	9,921	8
2028	59,265	15.1	8,949	1	15.6	9,245	-	17.2	10,194	8
2029	60,895	15.1	9,195	1	15.6	9,500	-	17.2	10,474	8
2030	62,570	15.1	9,448	1	15.6	9,761	-	17.2	10,762	8
2031	64,291	15.1	9,708	1	15.6	10,029	-	17.2	11,058	8
2032	66,059	15.1	9,975	1	15.6	10,305	-	17.2	11,362	8
2033	67,876	15.1	10,249	1	15.6	10,589	-	17.2	11,675	8
2034	69,743	15.1	10,531	1	15.6	10,880	-	17.2	11,996	8
2035	71,661	15.1	10,821	1	15.6	11,179	-	17.2	12,326	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.1%	\$3,986	\$ -	9.2%	\$5,164	\$ -	9.0%	\$5,052	\$ -
2027	57,679	7.1	4,095	-	9.2	5,306	-	9.0	5,191	-
2028	59,265	7.1	4,208	-	9.2	5,452	-	9.0	5,334	-
2029	60,895	7.1	4,324	-	9.2	5,602	-	9.0	5,481	-
2030	62,570	7.1	4,442	-	9.2	5,756	-	9.0	5,631	-
2031	64,291	7.1	4,565	-	9.2	5,915	-	9.0	5,786	-
2032	66,059	7.1	4,690	-	9.2	6,077	-	9.0	5,945	-
2033	67,876	7.1	4,819	-	9.2	6,245	-	9.0	6,109	-
2034	69,743	7.1	4,952	-	9.2	6,416	-	9.0	6,277	-
2035	71,661	7.1	5,088	-	9.2	6,593	-	9.0	6,449	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	10.6%	\$5,950	\$ -	11.2%	\$6,287	\$ -	12.1%	\$6,792	\$ -
2027	57,679	10.6	6,114	-	11.2	6,460	-	12.1	6,979	-
2028	59,265	10.6	6,282	-	11.2	6,638	-	12.1	7,171	-
2029	60,895	10.6	6,455	-	11.2	6,820	-	12.1	7,368	-
2030	62,570	10.6	6,632	-	11.2	7,008	-	12.1	7,571	-
2031	64,291	10.6	6,815	-	11.2	7,201	-	12.1	7,779	-
2032	66,059	10.6	7,002	-	11.2	7,399	-	12.1	7,993	-
2033	67,876	10.6	7,195	-	11.2	7,602	-	12.1	8,213	-
2034	69,743	10.6	7,393	-	11.2	7,811	-	12.1	8,439	-
2035	71,661	10.6	7,596	-	11.2	8,026	-	12.1	8,671	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	13.2%	\$7,410	\$ 1	13.7%	\$7,690	\$ -	15.3%	\$8,589	\$ 8
2027	57,679	13.2	7,614	1	13.7	7,902	-	15.3	8,825	8
2028	59,265	13.2	7,823	1	13.7	8,119	-	15.3	9,068	8
2029	60,895	13.2	8,038	1	13.7	8,343	-	15.3	9,317	8
2030	62,570	13.2	8,259	1	13.7	8,572	-	15.3	9,573	8
2031	64,291	13.2	8,486	1	13.7	8,808	-	15.3	9,837	8
2032	66,059	13.2	8,720	1	13.7	9,050	-	15.3	10,107	8
2033	67,876	13.2	8,960	1	13.7	9,299	-	15.3	10,385	8
2034	69,743	13.2	9,206	1	13.7	9,555	-	15.3	10,671	8
2035	71,661	13.2	9,459	1	13.7	9,818	-	15.3	10,964	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	5.2%	\$2,919	\$ -	7.3%	\$4,098	\$ -	7.1%	\$3,986	\$ -
2027	57,679	5.2	2,999	-	7.3	4,211	-	7.1	4,095	-
2028	59,265	5.2	3,082	-	7.3	4,326	-	7.1	4,208	-
2029	60,895	5.2	3,167	-	7.3	4,445	-	7.1	4,324	-
2030	62,570	5.2	3,254	-	7.3	4,568	-	7.1	4,442	-
2031	64,291	5.2	3,343	-	7.3	4,693	-	7.1	4,565	-
2032	66,059	5.2	3,435	-	7.3	4,822	-	7.1	4,690	-
2033	67,876	5.2	3,530	-	7.3	4,955	-	7.1	4,819	-
2034	69,743	5.2	3,627	-	7.3	5,091	-	7.1	4,952	-
2035	71,661	5.2	3,726	-	7.3	5,231	-	7.1	5,088	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	8.7%	\$4,884	\$ -	9.3%	\$5,221	\$ -	10.2%	\$5,726	\$ -
2027	57,679	8.7	5,018	-	9.3	5,364	-	10.2	5,883	-
2028	59,265	8.7	5,156	-	9.3	5,512	-	10.2	6,045	-
2029	60,895	8.7	5,298	-	9.3	5,663	-	10.2	6,211	-
2030	62,570	8.7	5,444	-	9.3	5,819	-	10.2	6,382	-
2031	64,291	8.7	5,593	-	9.3	5,979	-	10.2	6,558	-
2032	66,059	8.7	5,747	-	9.3	6,143	-	10.2	6,738	-
2033	67,876	8.7	5,905	-	9.3	6,312	-	10.2	6,923	-
2034	69,743	8.7	6,068	-	9.3	6,486	-	10.2	7,114	-
2035	71,661	8.7	6,235	-	9.3	6,664	-	10.2	7,309	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.3%	\$6,343	\$ 1	11.8%	\$6,624	\$ -	13.4%	\$7,522	\$ 8
2027	57,679	11.3	6,518	1	11.8	6,806	-	13.4	7,729	8
2028	59,265	11.3	6,697	1	11.8	6,993	-	13.4	7,942	8
2029	60,895	11.3	6,881	1	11.8	7,186	-	13.4	8,160	8
2030	62,570	11.3	7,070	1	11.8	7,383	-	13.4	8,384	8
2031	64,291	11.3	7,265	1	11.8	7,586	-	13.4	8,615	8
2032	66,059	11.3	7,465	1	11.8	7,795	-	13.4	8,852	8
2033	67,876	11.3	7,670	1	11.8	8,009	-	13.4	9,095	8
2034	69,743	11.3	7,881	1	11.8	8,230	-	13.4	9,346	8
2035	71,661	11.3	8,098	1	11.8	8,456	-	13.4	9,603	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	3.3%	\$1,852	\$ -	5.4%	\$3,031	\$ -	5.2%	\$2,919	\$ -
2027	57,679	3.3	1,903	-	5.4	3,115	-	5.2	2,999	-
2028	59,265	3.3	1,956	-	5.4	3,200	-	5.2	3,082	-
2029	60,895	3.3	2,010	-	5.4	3,288	-	5.2	3,167	-
2030	62,570	3.3	2,065	-	5.4	3,379	-	5.2	3,254	-
2031	64,291	3.3	2,122	-	5.4	3,472	-	5.2	3,343	-
2032	66,059	3.3	2,180	-	5.4	3,567	-	5.2	3,435	-
2033	67,876	3.3	2,240	-	5.4	3,665	-	5.2	3,530	-
2034	69,743	3.3	2,302	-	5.4	3,766	-	5.2	3,627	-
2035	71,661	3.3	2,365	-	5.4	3,870	-	5.2	3,726	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	6.8%	\$3,817	\$ -	7.4%	\$4,154	\$ -	8.3%	\$4,659	\$ -
2027	57,679	6.8	3,922	-	7.4	4,268	-	8.3	4,787	-
2028	59,265	6.8	4,030	-	7.4	4,386	-	8.3	4,919	-
2029	60,895	6.8	4,141	-	7.4	4,506	-	8.3	5,054	-
2030	62,570	6.8	4,255	-	7.4	4,630	-	8.3	5,193	-
2031	64,291	6.8	4,372	-	7.4	4,758	-	8.3	5,336	-
2032	66,059	6.8	4,492	-	7.4	4,888	-	8.3	5,483	-
2033	67,876	6.8	4,616	-	7.4	5,023	-	8.3	5,634	-
2034	69,743	6.8	4,743	-	7.4	5,161	-	8.3	5,789	-
2035	71,661	6.8	4,873	-	7.4	5,303	-	8.3	5,948	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.4%	\$5,277	\$ 1	9.9%	\$5,557	\$ -	11.5%	\$6,456	\$ 8
2027	57,679	9.4	5,422	1	9.9	5,710	-	11.5	6,633	8
2028	59,265	9.4	5,571	1	9.9	5,867	-	11.5	6,815	8
2029	60,895	9.4	5,724	1	9.9	6,029	-	11.5	7,003	8
2030	62,570	9.4	5,882	1	9.9	6,194	-	11.5	7,196	8
2031	64,291	9.4	6,043	1	9.9	6,365	-	11.5	7,393	8
2032	66,059	9.4	6,210	1	9.9	6,540	-	11.5	7,597	8
2033	67,876	9.4	6,380	1	9.9	6,720	-	11.5	7,806	8
2034	69,743	9.4	6,556	1	9.9	6,905	-	11.5	8,020	8
2035	71,661	9.4	6,736	1	9.9	7,094	-	11.5	8,241	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.3%	\$5,221	\$ 4	11.4%	\$6,399	\$ -	11.2%	\$6,287	\$ 1
2027	57,679	9.3	5,364	4	11.4	6,575	-	11.2	6,460	1
2028	59,265	9.3	5,512	4	11.4	6,756	-	11.2	6,638	1
2029	60,895	9.3	5,663	4	11.4	6,942	-	11.2	6,820	1
2030	62,570	9.3	5,819	4	11.4	7,133	-	11.2	7,008	1
2031	64,291	9.3	5,979	4	11.4	7,329	-	11.2	7,201	1
2032	66,059	9.3	6,143	4	11.4	7,531	-	11.2	7,399	1
2033	67,876	9.3	6,312	4	11.4	7,738	-	11.2	7,602	1
2034	69,743	9.3	6,486	4	11.4	7,951	-	11.2	7,811	1
2035	71,661	9.3	6,664	4	11.4	8,169	-	11.2	8,026	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	12.9%	\$7,241	\$ 6	13.5%	\$7,578	\$ 1	14.5%	\$8,140	\$ -
2027	57,679	12.9	7,441	6	13.5	7,787	1	14.5	8,363	-
2028	59,265	12.9	7,645	6	13.5	8,001	1	14.5	8,593	-
2029	60,895	12.9	7,855	6	13.5	8,221	1	14.5	8,830	-
2030	62,570	12.9	8,072	6	13.5	8,447	1	14.5	9,073	-
2031	64,291	12.9	8,294	6	13.5	8,679	1	14.5	9,322	-
2032	66,059	12.9	8,522	6	13.5	8,918	1	14.5	9,579	-
2033	67,876	12.9	8,756	6	13.5	9,163	1	14.5	9,842	-
2034	69,743	12.9	8,997	6	13.5	9,415	1	14.5	10,113	-
2035	71,661	12.9	9,244	6	13.5	9,674	1	14.5	10,391	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	15.6%	\$8,757	\$ 5	16.1%	\$9,038	\$ 10	17.8%	\$9,992	\$ -
2027	57,679	15.6	8,998	5	16.1	9,286	10	17.8	10,267	-
2028	59,265	15.6	9,245	5	16.1	9,542	10	17.8	10,549	-
2029	60,895	15.6	9,500	5	16.1	9,804	10	17.8	10,839	-
2030	62,570	15.6	9,761	5	16.1	10,074	10	17.8	11,137	-
2031	64,291	15.6	10,029	5	16.1	10,351	10	17.8	11,444	-
2032	66,059	15.6	10,305	5	16.1	10,635	10	17.8	11,759	-
2033	67,876	15.6	10,589	5	16.1	10,928	10	17.8	12,082	-
2034	69,743	15.6	10,880	5	16.1	11,229	10	17.8	12,414	-
2035	71,661	15.6	11,179	5	16.1	11,537	10	17.8	12,756	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.4%	\$4,154	\$ 4	9.5%	\$5,333	\$ -	9.3%	\$5,221	\$ 1
2027	57,679	7.4	4,268	4	9.5	5,480	-	9.3	5,364	1
2028	59,265	7.4	4,386	4	9.5	5,630	-	9.3	5,512	1
2029	60,895	7.4	4,506	4	9.5	5,785	-	9.3	5,663	1
2030	62,570	7.4	4,630	4	9.5	5,944	-	9.3	5,819	1
2031	64,291	7.4	4,758	4	9.5	6,108	-	9.3	5,979	1
2032	66,059	7.4	4,888	4	9.5	6,276	-	9.3	6,143	1
2033	67,876	7.4	5,023	4	9.5	6,448	-	9.3	6,312	1
2034	69,743	7.4	5,161	4	9.5	6,626	-	9.3	6,486	1
2035	71,661	7.4	5,303	4	9.5	6,808	-	9.3	6,664	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.0%	\$6,175	\$ 6	11.6%	\$6,512	\$ 1	12.6%	\$7,073	\$ -
2027	57,679	11.0	6,345	6	11.6	6,691	1	12.6	7,268	-
2028	59,265	11.0	6,519	6	11.6	6,875	1	12.6	7,467	-
2029	60,895	11.0	6,698	6	11.6	7,064	1	12.6	7,673	-
2030	62,570	11.0	6,883	6	11.6	7,258	1	12.6	7,884	-
2031	64,291	11.0	7,072	6	11.6	7,458	1	12.6	8,101	-
2032	66,059	11.0	7,266	6	11.6	7,663	1	12.6	8,323	-
2033	67,876	11.0	7,466	6	11.6	7,874	1	12.6	8,552	-
2034	69,743	11.0	7,672	6	11.6	8,090	1	12.6	8,788	-
2035	71,661	11.0	7,883	6	11.6	8,313	1	12.6	9,029	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	13.7%	\$7,690	\$ 5	14.2%	\$7,971	\$ 10	15.9%	\$8,925	\$ -
2027	57,679	13.7	7,902	5	14.2	8,190	10	15.9	9,171	-
2028	59,265	13.7	8,119	5	14.2	8,416	10	15.9	9,423	-
2029	60,895	13.7	8,343	5	14.2	8,647	10	15.9	9,682	-
2030	62,570	13.7	8,572	5	14.2	8,885	10	15.9	9,949	-
2031	64,291	13.7	8,808	5	14.2	9,129	10	15.9	10,222	-
2032	66,059	13.7	9,050	5	14.2	9,380	10	15.9	10,503	-
2033	67,876	13.7	9,299	5	14.2	9,638	10	15.9	10,792	-
2034	69,743	13.7	9,555	5	14.2	9,904	10	15.9	11,089	-
2035	71,661	13.7	9,818	5	14.2	10,176	10	15.9	11,394	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	5.5%	\$3,087	\$ 4	7.6%	\$4,266	\$ -	7.4%	\$4,154	\$ 1
2027	57,679	5.5	3,172	4	7.6	4,384	-	7.4	4,268	1
2028	59,265	5.5	3,260	4	7.6	4,504	-	7.4	4,386	1
2029	60,895	5.5	3,349	4	7.6	4,628	-	7.4	4,506	1
2030	62,570	5.5	3,441	4	7.6	4,755	-	7.4	4,630	1
2031	64,291	5.5	3,536	4	7.6	4,886	-	7.4	4,758	1
2032	66,059	5.5	3,633	4	7.6	5,020	-	7.4	4,888	1
2033	67,876	5.5	3,733	4	7.6	5,159	-	7.4	5,023	1
2034	69,743	5.5	3,836	4	7.6	5,300	-	7.4	5,161	1
2035	71,661	5.5	3,941	4	7.6	5,446	-	7.4	5,303	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.1%	\$5,108	\$ 6	9.7%	\$5,445	\$ 1	10.7%	\$6,006	\$ -
2027	57,679	9.1	5,249	6	9.7	5,595	1	10.7	6,172	-
2028	59,265	9.1	5,393	6	9.7	5,749	1	10.7	6,341	-
2029	60,895	9.1	5,541	6	9.7	5,907	1	10.7	6,516	-
2030	62,570	9.1	5,694	6	9.7	6,069	1	10.7	6,695	-
2031	64,291	9.1	5,850	6	9.7	6,236	1	10.7	6,879	-
2032	66,059	9.1	6,011	6	9.7	6,408	1	10.7	7,068	-
2033	67,876	9.1	6,177	6	9.7	6,584	1	10.7	7,263	-
2034	69,743	9.1	6,347	6	9.7	6,765	1	10.7	7,463	-
2035	71,661	9.1	6,521	6	9.7	6,951	1	10.7	7,668	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.8%	\$6,624	\$ 5	12.3%	\$6,905	\$ 10	14.0%	\$7,859	\$ -
2027	57,679	11.8	6,806	5	12.3	7,095	10	14.0	8,075	-
2028	59,265	11.8	6,993	5	12.3	7,290	10	14.0	8,297	-
2029	60,895	11.8	7,186	5	12.3	7,490	10	14.0	8,525	-
2030	62,570	11.8	7,383	5	12.3	7,696	10	14.0	8,760	-
2031	64,291	11.8	7,586	5	12.3	7,908	10	14.0	9,001	-
2032	66,059	11.8	7,795	5	12.3	8,125	10	14.0	9,248	-
2033	67,876	11.8	8,009	5	12.3	8,349	10	14.0	9,503	-
2034	69,743	11.8	8,230	5	12.3	8,578	10	14.0	9,764	-
2035	71,661	11.8	8,456	5	12.3	8,814	10	14.0	10,033	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	3.6%	\$2,021	\$ 4	5.7%	\$3,200	\$ -	5.5%	\$3,087	\$ 1
2027	57,679	3.6	2,076	4	5.7	3,288	-	5.5	3,172	1
2028	59,265	3.6	2,134	4	5.7	3,378	-	5.5	3,260	1
2029	60,895	3.6	2,192	4	5.7	3,471	-	5.5	3,349	1
2030	62,570	3.6	2,253	4	5.7	3,566	-	5.5	3,441	1
2031	64,291	3.6	2,314	4	5.7	3,665	-	5.5	3,536	1
2032	66,059	3.6	2,378	4	5.7	3,765	-	5.5	3,633	1
2033	67,876	3.6	2,444	4	5.7	3,869	-	5.5	3,733	1
2034	69,743	3.6	2,511	4	5.7	3,975	-	5.5	3,836	1
2035	71,661	3.6	2,580	4	5.7	4,085	-	5.5	3,941	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.2%	\$4,042	\$ 6	7.8%	\$4,379	\$ 1	8.8%	\$4,940	\$ -
2027	57,679	7.2	4,153	6	7.8	4,499	1	8.8	5,076	-
2028	59,265	7.2	4,267	6	7.8	4,623	1	8.8	5,215	-
2029	60,895	7.2	4,384	6	7.8	4,750	1	8.8	5,359	-
2030	62,570	7.2	4,505	6	7.8	4,880	1	8.8	5,506	-
2031	64,291	7.2	4,629	6	7.8	5,015	1	8.8	5,658	-
2032	66,059	7.2	4,756	6	7.8	5,153	1	8.8	5,813	-
2033	67,876	7.2	4,887	6	7.8	5,294	1	8.8	5,973	-
2034	69,743	7.2	5,021	6	7.8	5,440	1	8.8	6,137	-
2035	71,661	7.2	5,160	6	7.8	5,590	1	8.8	6,306	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.9%	\$5,557	\$ 5	10.4%	\$5,838	\$ 10	12.1%	\$6,792	\$ -
2027	57,679	9.9	5,710	5	10.4	5,999	10	12.1	6,979	-
2028	59,265	9.9	5,867	5	10.4	6,164	10	12.1	7,171	-
2029	60,895	9.9	6,029	5	10.4	6,333	10	12.1	7,368	-
2030	62,570	9.9	6,194	5	10.4	6,507	10	12.1	7,571	-
2031	64,291	9.9	6,365	5	10.4	6,686	10	12.1	7,779	-
2032	66,059	9.9	6,540	5	10.4	6,870	10	12.1	7,993	-
2033	67,876	9.9	6,720	5	10.4	7,059	10	12.1	8,213	-
2034	69,743	9.9	6,905	5	10.4	7,253	10	12.1	8,439	-
2035	71,661	9.9	7,094	5	10.4	7,453	10	12.1	8,671	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.0%	\$5,052	\$ -	11.1%	\$6,231	\$ -	10.9%	\$6,119	\$ -
2027	57,679	9.0	5,191	-	11.1	6,402	-	10.9	6,287	-
2028	59,265	9.0	5,334	-	11.1	6,578	-	10.9	6,460	-
2029	60,895	9.0	5,481	-	11.1	6,759	-	10.9	6,638	-
2030	62,570	9.0	5,631	-	11.1	6,945	-	10.9	6,820	-
2031	64,291	9.0	5,786	-	11.1	7,136	-	10.9	7,008	-
2032	66,059	9.0	5,945	-	11.1	7,333	-	10.9	7,200	-
2033	67,876	9.0	6,109	-	11.1	7,534	-	10.9	7,398	-
2034	69,743	9.0	6,277	-	11.1	7,741	-	10.9	7,602	-
2035	71,661	9.0	6,449	-	11.1	7,954	-	10.9	7,811	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	12.5%	\$7,017	\$ -	13.1%	\$7,354	\$ -	14.0%	\$7,859	\$ -
2027	57,679	12.5	7,210	-	13.1	7,556	-	14.0	8,075	-
2028	59,265	12.5	7,408	-	13.1	7,764	-	14.0	8,297	-
2029	60,895	12.5	7,612	-	13.1	7,977	-	14.0	8,525	-
2030	62,570	12.5	7,821	-	13.1	8,197	-	14.0	8,760	-
2031	64,291	12.5	8,036	-	13.1	8,422	-	14.0	9,001	-
2032	66,059	12.5	8,257	-	13.1	8,654	-	14.0	9,248	-
2033	67,876	12.5	8,485	-	13.1	8,892	-	14.0	9,503	-
2034	69,743	12.5	8,718	-	13.1	9,136	-	14.0	9,764	-
2035	71,661	12.5	8,958	-	13.1	9,388	-	14.0	10,033	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	15.1%	\$8,476	\$ 1	15.6%	\$8,757	\$ -	17.2%	\$9,655	\$ 8
2027	57,679	15.1	8,710	1	15.6	8,998	-	17.2	9,921	8
2028	59,265	15.1	8,949	1	15.6	9,245	-	17.2	10,194	8
2029	60,895	15.1	9,195	1	15.6	9,500	-	17.2	10,474	8
2030	62,570	15.1	9,448	1	15.6	9,761	-	17.2	10,762	8
2031	64,291	15.1	9,708	1	15.6	10,029	-	17.2	11,058	8
2032	66,059	15.1	9,975	1	15.6	10,305	-	17.2	11,362	8
2033	67,876	15.1	10,249	1	15.6	10,589	-	17.2	11,675	8
2034	69,743	15.1	10,531	1	15.6	10,880	-	17.2	11,996	8
2035	71,661	15.1	10,821	1	15.6	11,179	-	17.2	12,326	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.1%	\$3,986	\$ -	9.2%	\$5,164	\$ -	9.0%	\$5,052	\$ -
2027	57,679	7.1	4,095	-	9.2	5,306	-	9.0	5,191	-
2028	59,265	7.1	4,208	-	9.2	5,452	-	9.0	5,334	-
2029	60,895	7.1	4,324	-	9.2	5,602	-	9.0	5,481	-
2030	62,570	7.1	4,442	-	9.2	5,756	-	9.0	5,631	-
2031	64,291	7.1	4,565	-	9.2	5,915	-	9.0	5,786	-
2032	66,059	7.1	4,690	-	9.2	6,077	-	9.0	5,945	-
2033	67,876	7.1	4,819	-	9.2	6,245	-	9.0	6,109	-
2034	69,743	7.1	4,952	-	9.2	6,416	-	9.0	6,277	-
2035	71,661	7.1	5,088	-	9.2	6,593	-	9.0	6,449	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	10.6%	\$5,950	\$ -	11.2%	\$6,287	\$ -	12.1%	\$6,792	\$ -
2027	57,679	10.6	6,114	-	11.2	6,460	-	12.1	6,979	-
2028	59,265	10.6	6,282	-	11.2	6,638	-	12.1	7,171	-
2029	60,895	10.6	6,455	-	11.2	6,820	-	12.1	7,368	-
2030	62,570	10.6	6,632	-	11.2	7,008	-	12.1	7,571	-
2031	64,291	10.6	6,815	-	11.2	7,201	-	12.1	7,779	-
2032	66,059	10.6	7,002	-	11.2	7,399	-	12.1	7,993	-
2033	67,876	10.6	7,195	-	11.2	7,602	-	12.1	8,213	-
2034	69,743	10.6	7,393	-	11.2	7,811	-	12.1	8,439	-
2035	71,661	10.6	7,596	-	11.2	8,026	-	12.1	8,671	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	13.2%	\$7,410	\$ 1	13.7%	\$7,690	\$ -	15.3%	\$8,589	\$ 8
2027	57,679	13.2	7,614	1	13.7	7,902	-	15.3	8,825	8
2028	59,265	13.2	7,823	1	13.7	8,119	-	15.3	9,068	8
2029	60,895	13.2	8,038	1	13.7	8,343	-	15.3	9,317	8
2030	62,570	13.2	8,259	1	13.7	8,572	-	15.3	9,573	8
2031	64,291	13.2	8,486	1	13.7	8,808	-	15.3	9,837	8
2032	66,059	13.2	8,720	1	13.7	9,050	-	15.3	10,107	8
2033	67,876	13.2	8,960	1	13.7	9,299	-	15.3	10,385	8
2034	69,743	13.2	9,206	1	13.7	9,555	-	15.3	10,671	8
2035	71,661	13.2	9,459	1	13.7	9,818	-	15.3	10,964	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	5.2%	\$2,919	\$ -	7.3%	\$4,098	\$ -	7.1%	\$3,986	\$ -
2027	57,679	5.2	2,999	-	7.3	4,211	-	7.1	4,095	-
2028	59,265	5.2	3,082	-	7.3	4,326	-	7.1	4,208	-
2029	60,895	5.2	3,167	-	7.3	4,445	-	7.1	4,324	-
2030	62,570	5.2	3,254	-	7.3	4,568	-	7.1	4,442	-
2031	64,291	5.2	3,343	-	7.3	4,693	-	7.1	4,565	-
2032	66,059	5.2	3,435	-	7.3	4,822	-	7.1	4,690	-
2033	67,876	5.2	3,530	-	7.3	4,955	-	7.1	4,819	-
2034	69,743	5.2	3,627	-	7.3	5,091	-	7.1	4,952	-
2035	71,661	5.2	3,726	-	7.3	5,231	-	7.1	5,088	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	8.7%	\$4,884	\$ -	9.3%	\$5,221	\$ -	10.2%	\$5,726	\$ -
2027	57,679	8.7	5,018	-	9.3	5,364	-	10.2	5,883	-
2028	59,265	8.7	5,156	-	9.3	5,512	-	10.2	6,045	-
2029	60,895	8.7	5,298	-	9.3	5,663	-	10.2	6,211	-
2030	62,570	8.7	5,444	-	9.3	5,819	-	10.2	6,382	-
2031	64,291	8.7	5,593	-	9.3	5,979	-	10.2	6,558	-
2032	66,059	8.7	5,747	-	9.3	6,143	-	10.2	6,738	-
2033	67,876	8.7	5,905	-	9.3	6,312	-	10.2	6,923	-
2034	69,743	8.7	6,068	-	9.3	6,486	-	10.2	7,114	-
2035	71,661	8.7	6,235	-	9.3	6,664	-	10.2	7,309	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.3%	\$6,343	\$ 1	11.8%	\$6,624	\$ -	13.4%	\$7,522	\$ 8
2027	57,679	11.3	6,518	1	11.8	6,806	-	13.4	7,729	8
2028	59,265	11.3	6,697	1	11.8	6,993	-	13.4	7,942	8
2029	60,895	11.3	6,881	1	11.8	7,186	-	13.4	8,160	8
2030	62,570	11.3	7,070	1	11.8	7,383	-	13.4	8,384	8
2031	64,291	11.3	7,265	1	11.8	7,586	-	13.4	8,615	8
2032	66,059	11.3	7,465	1	11.8	7,795	-	13.4	8,852	8
2033	67,876	11.3	7,670	1	11.8	8,009	-	13.4	9,095	8
2034	69,743	11.3	7,881	1	11.8	8,230	-	13.4	9,346	8
2035	71,661	11.3	8,098	1	11.8	8,456	-	13.4	9,603	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	3.3%	\$1,852	\$ -	5.4%	\$3,031	\$ -	5.2%	\$2,919	\$ -
2027	57,679	3.3	1,903	-	5.4	3,115	-	5.2	2,999	-
2028	59,265	3.3	1,956	-	5.4	3,200	-	5.2	3,082	-
2029	60,895	3.3	2,010	-	5.4	3,288	-	5.2	3,167	-
2030	62,570	3.3	2,065	-	5.4	3,379	-	5.2	3,254	-
2031	64,291	3.3	2,122	-	5.4	3,472	-	5.2	3,343	-
2032	66,059	3.3	2,180	-	5.4	3,567	-	5.2	3,435	-
2033	67,876	3.3	2,240	-	5.4	3,665	-	5.2	3,530	-
2034	69,743	3.3	2,302	-	5.4	3,766	-	5.2	3,627	-
2035	71,661	3.3	2,365	-	5.4	3,870	-	5.2	3,726	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	6.8%	\$3,817	\$ -	7.4%	\$4,154	\$ -	8.3%	\$4,659	\$ -
2027	57,679	6.8	3,922	-	7.4	4,268	-	8.3	4,787	-
2028	59,265	6.8	4,030	-	7.4	4,386	-	8.3	4,919	-
2029	60,895	6.8	4,141	-	7.4	4,506	-	8.3	5,054	-
2030	62,570	6.8	4,255	-	7.4	4,630	-	8.3	5,193	-
2031	64,291	6.8	4,372	-	7.4	4,758	-	8.3	5,336	-
2032	66,059	6.8	4,492	-	7.4	4,888	-	8.3	5,483	-
2033	67,876	6.8	4,616	-	7.4	5,023	-	8.3	5,634	-
2034	69,743	6.8	4,743	-	7.4	5,161	-	8.3	5,789	-
2035	71,661	6.8	4,873	-	7.4	5,303	-	8.3	5,948	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.4%	\$5,277	\$ 1	9.9%	\$5,557	\$ -	11.5%	\$6,456	\$ 8
2027	57,679	9.4	5,422	1	9.9	5,710	-	11.5	6,633	8
2028	59,265	9.4	5,571	1	9.9	5,867	-	11.5	6,815	8
2029	60,895	9.4	5,724	1	9.9	6,029	-	11.5	7,003	8
2030	62,570	9.4	5,882	1	9.9	6,194	-	11.5	7,196	8
2031	64,291	9.4	6,043	1	9.9	6,365	-	11.5	7,393	8
2032	66,059	9.4	6,210	1	9.9	6,540	-	11.5	7,597	8
2033	67,876	9.4	6,380	1	9.9	6,720	-	11.5	7,806	8
2034	69,743	9.4	6,556	1	9.9	6,905	-	11.5	8,020	8
2035	71,661	9.4	6,736	1	9.9	7,094	-	11.5	8,241	8

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.3%	\$5,221	\$ 4	11.4%	\$6,399	\$ -	11.2%	\$6,287	\$ 1
2027	57,679	9.3	5,364	4	11.4	6,575	-	11.2	6,460	1
2028	59,265	9.3	5,512	4	11.4	6,756	-	11.2	6,638	1
2029	60,895	9.3	5,663	4	11.4	6,942	-	11.2	6,820	1
2030	62,570	9.3	5,819	4	11.4	7,133	-	11.2	7,008	1
2031	64,291	9.3	5,979	4	11.4	7,329	-	11.2	7,201	1
2032	66,059	9.3	6,143	4	11.4	7,531	-	11.2	7,399	1
2033	67,876	9.3	6,312	4	11.4	7,738	-	11.2	7,602	1
2034	69,743	9.3	6,486	4	11.4	7,951	-	11.2	7,811	1
2035	71,661	9.3	6,664	4	11.4	8,169	-	11.2	8,026	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	12.9%	\$7,241	\$ 6	13.5%	\$7,578	\$ 1	14.5%	\$8,140	\$ -
2027	57,679	12.9	7,441	6	13.5	7,787	1	14.5	8,363	-
2028	59,265	12.9	7,645	6	13.5	8,001	1	14.5	8,593	-
2029	60,895	12.9	7,855	6	13.5	8,221	1	14.5	8,830	-
2030	62,570	12.9	8,072	6	13.5	8,447	1	14.5	9,073	-
2031	64,291	12.9	8,294	6	13.5	8,679	1	14.5	9,322	-
2032	66,059	12.9	8,522	6	13.5	8,918	1	14.5	9,579	-
2033	67,876	12.9	8,756	6	13.5	9,163	1	14.5	9,842	-
2034	69,743	12.9	8,997	6	13.5	9,415	1	14.5	10,113	-
2035	71,661	12.9	9,244	6	13.5	9,674	1	14.5	10,391	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	15.6%	\$8,757	\$ 5	16.1%	\$9,038	\$ 10	17.8%	\$9,992	\$ -
2027	57,679	15.6	8,998	5	16.1	9,286	10	17.8	10,267	-
2028	59,265	15.6	9,245	5	16.1	9,542	10	17.8	10,549	-
2029	60,895	15.6	9,500	5	16.1	9,804	10	17.8	10,839	-
2030	62,570	15.6	9,761	5	16.1	10,074	10	17.8	11,137	-
2031	64,291	15.6	10,029	5	16.1	10,351	10	17.8	11,444	-
2032	66,059	15.6	10,305	5	16.1	10,635	10	17.8	11,759	-
2033	67,876	15.6	10,589	5	16.1	10,928	10	17.8	12,082	-
2034	69,743	15.6	10,880	5	16.1	11,229	10	17.8	12,414	-
2035	71,661	15.6	11,179	5	16.1	11,537	10	17.8	12,756	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.4%	\$4,154	\$ 4	9.5%	\$5,333	\$ -	9.3%	\$5,221	\$ 1
2027	57,679	7.4	4,268	4	9.5	5,480	-	9.3	5,364	1
2028	59,265	7.4	4,386	4	9.5	5,630	-	9.3	5,512	1
2029	60,895	7.4	4,506	4	9.5	5,785	-	9.3	5,663	1
2030	62,570	7.4	4,630	4	9.5	5,944	-	9.3	5,819	1
2031	64,291	7.4	4,758	4	9.5	6,108	-	9.3	5,979	1
2032	66,059	7.4	4,888	4	9.5	6,276	-	9.3	6,143	1
2033	67,876	7.4	5,023	4	9.5	6,448	-	9.3	6,312	1
2034	69,743	7.4	5,161	4	9.5	6,626	-	9.3	6,486	1
2035	71,661	7.4	5,303	4	9.5	6,808	-	9.3	6,664	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.0%	\$6,175	\$ 6	11.6%	\$6,512	\$ 1	12.6%	\$7,073	\$ -
2027	57,679	11.0	6,345	6	11.6	6,691	1	12.6	7,268	-
2028	59,265	11.0	6,519	6	11.6	6,875	1	12.6	7,467	-
2029	60,895	11.0	6,698	6	11.6	7,064	1	12.6	7,673	-
2030	62,570	11.0	6,883	6	11.6	7,258	1	12.6	7,884	-
2031	64,291	11.0	7,072	6	11.6	7,458	1	12.6	8,101	-
2032	66,059	11.0	7,266	6	11.6	7,663	1	12.6	8,323	-
2033	67,876	11.0	7,466	6	11.6	7,874	1	12.6	8,552	-
2034	69,743	11.0	7,672	6	11.6	8,090	1	12.6	8,788	-
2035	71,661	11.0	7,883	6	11.6	8,313	1	12.6	9,029	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	13.7%	\$7,690	\$ 5	14.2%	\$7,971	\$ 10	15.9%	\$8,925	\$ -
2027	57,679	13.7	7,902	5	14.2	8,190	10	15.9	9,171	-
2028	59,265	13.7	8,119	5	14.2	8,416	10	15.9	9,423	-
2029	60,895	13.7	8,343	5	14.2	8,647	10	15.9	9,682	-
2030	62,570	13.7	8,572	5	14.2	8,885	10	15.9	9,949	-
2031	64,291	13.7	8,808	5	14.2	9,129	10	15.9	10,222	-
2032	66,059	13.7	9,050	5	14.2	9,380	10	15.9	10,503	-
2033	67,876	13.7	9,299	5	14.2	9,638	10	15.9	10,792	-
2034	69,743	13.7	9,555	5	14.2	9,904	10	15.9	11,089	-
2035	71,661	13.7	9,818	5	14.2	10,176	10	15.9	11,394	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	5.5%	\$3,087	\$ 4	7.6%	\$4,266	\$ -	7.4%	\$4,154	\$ 1
2027	57,679	5.5	3,172	4	7.6	4,384	-	7.4	4,268	1
2028	59,265	5.5	3,260	4	7.6	4,504	-	7.4	4,386	1
2029	60,895	5.5	3,349	4	7.6	4,628	-	7.4	4,506	1
2030	62,570	5.5	3,441	4	7.6	4,755	-	7.4	4,630	1
2031	64,291	5.5	3,536	4	7.6	4,886	-	7.4	4,758	1
2032	66,059	5.5	3,633	4	7.6	5,020	-	7.4	4,888	1
2033	67,876	5.5	3,733	4	7.6	5,159	-	7.4	5,023	1
2034	69,743	5.5	3,836	4	7.6	5,300	-	7.4	5,161	1
2035	71,661	5.5	3,941	4	7.6	5,446	-	7.4	5,303	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.1%	\$5,108	\$ 6	9.7%	\$5,445	\$ 1	10.7%	\$6,006	\$ -
2027	57,679	9.1	5,249	6	9.7	5,595	1	10.7	6,172	-
2028	59,265	9.1	5,393	6	9.7	5,749	1	10.7	6,341	-
2029	60,895	9.1	5,541	6	9.7	5,907	1	10.7	6,516	-
2030	62,570	9.1	5,694	6	9.7	6,069	1	10.7	6,695	-
2031	64,291	9.1	5,850	6	9.7	6,236	1	10.7	6,879	-
2032	66,059	9.1	6,011	6	9.7	6,408	1	10.7	7,068	-
2033	67,876	9.1	6,177	6	9.7	6,584	1	10.7	7,263	-
2034	69,743	9.1	6,347	6	9.7	6,765	1	10.7	7,463	-
2035	71,661	9.1	6,521	6	9.7	6,951	1	10.7	7,668	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	11.8%	\$6,624	\$ 5	12.3%	\$6,905	\$ 10	14.0%	\$7,859	\$ -
2027	57,679	11.8	6,806	5	12.3	7,095	10	14.0	8,075	-
2028	59,265	11.8	6,993	5	12.3	7,290	10	14.0	8,297	-
2029	60,895	11.8	7,186	5	12.3	7,490	10	14.0	8,525	-
2030	62,570	11.8	7,383	5	12.3	7,696	10	14.0	8,760	-
2031	64,291	11.8	7,586	5	12.3	7,908	10	14.0	9,001	-
2032	66,059	11.8	7,795	5	12.3	8,125	10	14.0	9,248	-
2033	67,876	11.8	8,009	5	12.3	8,349	10	14.0	9,503	-
2034	69,743	11.8	8,230	5	12.3	8,578	10	14.0	9,764	-
2035	71,661	11.8	8,456	5	12.3	8,814	10	14.0	10,033	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



# The City of Rock Port - Police

## Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

### Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	3.6%	\$2,021	\$ 4	5.7%	\$3,200	\$ -	5.5%	\$3,087	\$ 1
2027	57,679	3.6	2,076	4	5.7	3,288	-	5.5	3,172	1
2028	59,265	3.6	2,134	4	5.7	3,378	-	5.5	3,260	1
2029	60,895	3.6	2,192	4	5.7	3,471	-	5.5	3,349	1
2030	62,570	3.6	2,253	4	5.7	3,566	-	5.5	3,441	1
2031	64,291	3.6	2,314	4	5.7	3,665	-	5.5	3,536	1
2032	66,059	3.6	2,378	4	5.7	3,765	-	5.5	3,633	1
2033	67,876	3.6	2,444	4	5.7	3,869	-	5.5	3,733	1
2034	69,743	3.6	2,511	4	5.7	3,975	-	5.5	3,836	1
2035	71,661	3.6	2,580	4	5.7	4,085	-	5.5	3,941	1

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	7.2%	\$4,042	\$ 6	7.8%	\$4,379	\$ 1	8.8%	\$4,940	\$ -
2027	57,679	7.2	4,153	6	7.8	4,499	1	8.8	5,076	-
2028	59,265	7.2	4,267	6	7.8	4,623	1	8.8	5,215	-
2029	60,895	7.2	4,384	6	7.8	4,750	1	8.8	5,359	-
2030	62,570	7.2	4,505	6	7.8	4,880	1	8.8	5,506	-
2031	64,291	7.2	4,629	6	7.8	5,015	1	8.8	5,658	-
2032	66,059	7.2	4,756	6	7.8	5,153	1	8.8	5,813	-
2033	67,876	7.2	4,887	6	7.8	5,294	1	8.8	5,973	-
2034	69,743	7.2	5,021	6	7.8	5,440	1	8.8	6,137	-
2035	71,661	7.2	5,160	6	7.8	5,590	1	8.8	6,306	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 56,135	9.9%	\$5,557	\$ 5	10.4%	\$5,838	\$ 10	12.1%	\$6,792	\$ -
2027	57,679	9.9	5,710	5	10.4	5,999	10	12.1	6,979	-
2028	59,265	9.9	5,867	5	10.4	6,164	10	12.1	7,171	-
2029	60,895	9.9	6,029	5	10.4	6,333	10	12.1	7,368	-
2030	62,570	9.9	6,194	5	10.4	6,507	10	12.1	7,571	-
2031	64,291	9.9	6,365	5	10.4	6,686	10	12.1	7,779	-
2032	66,059	9.9	6,540	5	10.4	6,870	10	12.1	7,993	-
2033	67,876	9.9	6,720	5	10.4	7,059	10	12.1	8,213	-
2034	69,743	9.9	6,905	5	10.4	7,253	10	12.1	8,439	-
2035	71,661	9.9	7,094	5	10.4	7,453	10	12.1	8,671	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28<sup>th</sup> have not been incorporated in the above results.
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